

SHREE KRISHNA INFRASTRUCTURE LIMITED

("SKIL"/"TARGET COMPANY"/"TC")

(Corporate Identification No. L45201GJ1990PLC013979)

Registered Office: 101, 1st Floor, 36, Shri Rang Residency, Vadia, Rajpipla, Narmada, Gujarat, 393145;

Phone No.: +91-8849865932; Email id: info@skifl.com; skifl2007@gmail.com; Website: www.skifl.com

This Advertisement is being issued by Navigant Corporate Advisors Limited, on behalf of Mr. Prashant Lakhani (hereinafter referred to as the "Acquirer") pursuant to regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("**SEBI (SAST) Regulations**") in respect of Open Offer ("**Offer**") for the acquisition up to 28,60,000 Equity Shares of Rs. 10/- each representing 26.00% of the total equity and voting share capital of the Target Company. The Detailed Public Statement ("**DPS**") pursuant to the Public Announcement ("**PA**") made by the Acquirer have appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Mumbai Lakshadweep - Marathi Daily (Mumbai edition) and Gujarat Mitra - Gujarati Daily - (Narmada Edition) on 25th November, 2024.

- The Offer Price is Rs. 12.00/- (Rupee Twelve Only) per equity share payable in cash ("**Offer Price**").
- Committee of Independent Directors ("**IDC**") of the Target Company are of the opinion that the Offer Price of Rs. 12.00/- (Rupees Twelve Only) offered by the Acquirer is in accordance with the relevant regulations prescribed in the Takeover Code and prima facie appear to be justified. The recommendation of IDC was published in the aforementioned newspapers on 14th February, 2025.
- There has been no competitive bid to this Offer.
- The completion of dispatch of The Letter of Offer ("**LOF**") to all the Public Shareholders of Target Company was completed on 08th February, 2025.
- Please note that a copy of the LOF is also available on the website of Securities and Exchange Board of India (SEBI), www.sebi.gov.in and also on the website of Manager to the Offer, www.navigantcorp.com and shareholders can also apply on plain paper as per below details:
Eligible Person(s) may participate in the Offer by approaching their respective Broker/Selling Broker and tender Shares in the Open Offer as per the procedure along with other details.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer had been submitted to SEBI on 02nd December, 2024. We have received the final observations in terms of Regulation 16(4) of the SEBI (SAST) Regulations from SEBI vide its Letter No. SEBI Observation Letter no. SEBI/HO/CFD/RAC/DCR-2/P/OW/3402/2025 dated January 31, 2025 which have been incorporated in the LOF.
- Any other material changes from the date of PA: Nil**
- Schedule of Activities:**

Activity	Original Date	Original Day	Revised Date	Revised Day
Public Announcement	14.11.2024	Thursday	14.11.2024	Thursday
Publication of Detailed Public Statement in newspapers	25.11.2024	Monday	25.11.2024	Monday
Submission of Detailed Public Statement to BSE, Target Company & SEBI	25.11.2024	Monday	25.11.2024	Monday
Last date of filing draft letter of offer with SEBI	02.12.2024	Monday	02.12.2024	Monday
Last date for a Competing offer	16.12.2024	Monday	16.12.2024	Monday
Receipt of comments from SEBI on draft letter of offer	23.12.2024	Monday	31.01.2025	Friday
Identified date*	26.12.2024	Thursday	04.02.2025	Tuesday
Date by which letter of offer be dispatched to the shareholders	02.01.2025	Thursday	11.02.2025	Tuesday
Last date for revising the Offer Price	07.01.2025	Tuesday	14.02.2025	Friday
Comments from Committee of Independent Directors of Target Company	07.01.2025	Tuesday	14.02.2025	Friday
Advertisement of Schedule of activities for open offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchange and Target Company	08.01.2025	Wednesday	17.02.2025	Monday
Date of Opening of the Offer	09.01.2025	Thursday	18.02.2025	Tuesday
Date of Closure of the Offer	22.01.2025	Wednesday	05.03.2025	Wednesday
Post Offer Advertisement	29.01.2025	Wednesday	12.03.2025	Wednesday
Payment of consideration for the acquired shares	05.02.2025	Wednesday	20.03.2025	Thursday
Final report from Merchant Banker	12.02.2025	Wednesday	27.03.2025	Thursday

*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirer, Promoters / Sellers) are eligible to participate in the Offer any time before the closure of the Offer.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRER**NAVIGANT CORPORATE ADVISORS LIMITED**

804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri East, Mumbai - 400059.

Tel No. +91 22 4120 4837 / 4973 5078

Email id: navigant@navigantcorp.comWebsite: www.navigantcorp.com

SEBI Registration No: INM000012243

Contact person: Mr. Sarthak Vijlani



Place: Mumbai

Date: February 14, 2025