

34th
Annual General Meeting

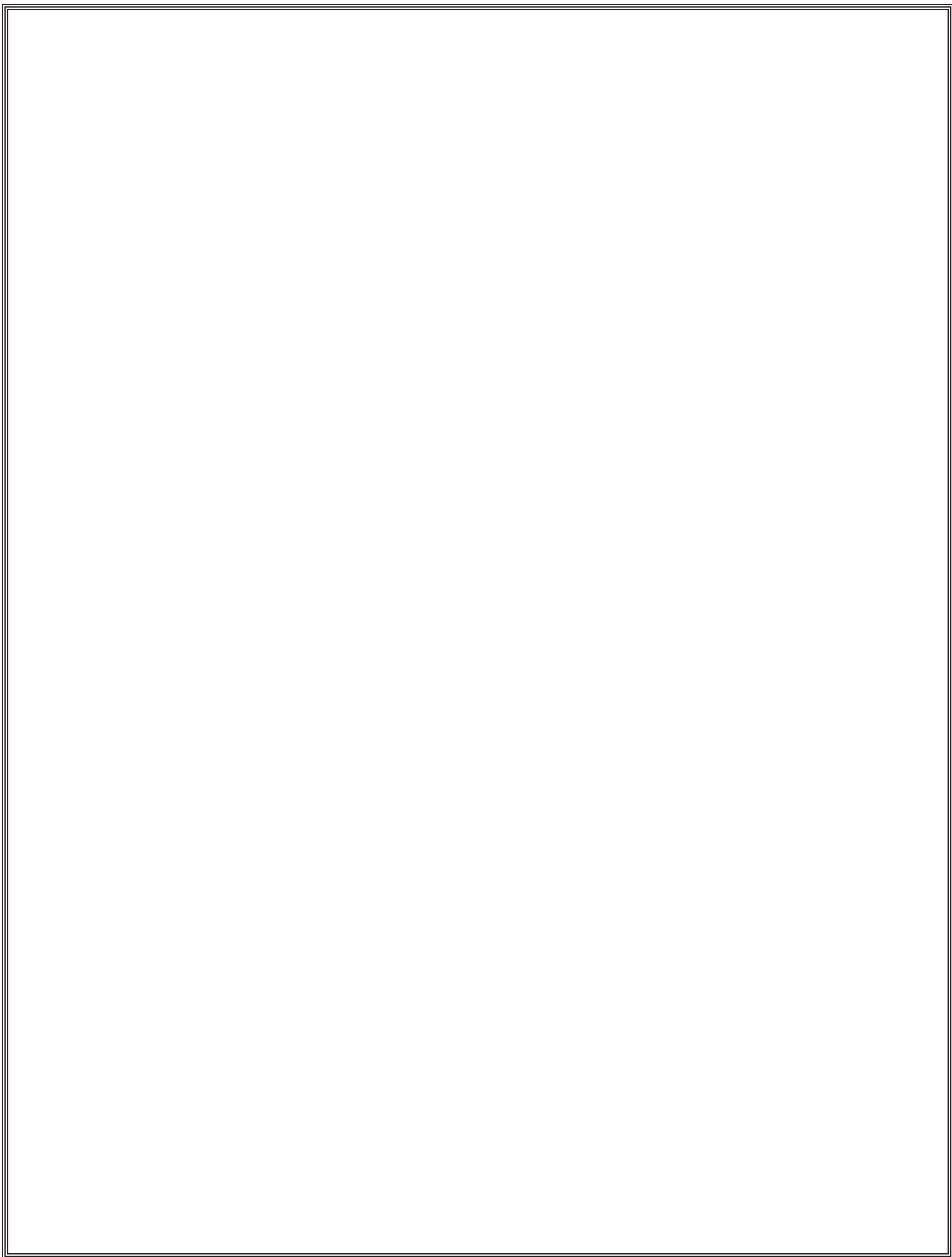
**SHREE KRISHNA INFRASTRUCTURE
LIMITED**



infrastructure limited

SOLUTION • SYNERGY • SERVICE

ANNUAL REPORT 2023-24



COMPANY INFORMATION

Board of Directors:

Mr. Ravi Kotia

Mr. Keyur Sharadchandra Gandhi

Ms. Arshita Devpura

Mr. Yogesh Prajapati

Ms. Shiwangi Kumari

Chairman & Managing Director

Non- Executive Director

Non Executive Independent Director

Non Executive Independent Director (upto 28.06.2024)

Non Executive Independent Director (wef. 28.06.2024)

Chief Financial Officer (CFO):

Mr. Amit Rameshbhai Kotia

Company secretary & Compliance officer:

Ms. Anupama Sharma (Upto 29.05.2023)

Ms. Komal Chauhan (w.e.f. 24.08.2023)

Statutory Auditor:

M/S. Bharat Gupta & Company, Proprietorship Firm
Chartered Accountants, Bhayandar (East), Thane

Internal Auditor:

M/s. Ravjani Jemani & Company.
Chartered Accountants, Ahmedabad

Secretarial Auditor:

M/S Vineeta Patel & Co.,
Practicing Company Secretaries, Mumbai

Registrar and Share Transfer Agent:

M/s. Satellite Corporate Services Pvt. Ltd.

Registered Office Address:

Office no.106 & 107, Dattani Plaza,
East West Compound,
Andheri Kurla Road,
Sakinaka- Mumbai-400072.

Bankers:

HDFC Bank Limited
Bandhan Bank Limited

Listing

BSE LIMITED- SME PLATFORM
PJ Towers, Dalal Street, Mumbai-400001

Registered Office Address:

101, 1st Floor, 36, Shri Rang Residency, Vadia,
Rajpipla, Narmada, Gujarat - 393145

Email: skifl2007@gmail.com / info@skifl.com

CIN: L45201GJ1990PLC013979

Website: www.skifl.com

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INFORMATION FOR SHAREHOLDER:

**34th Annual General Meeting of
Shree Krishna Infrastructure
Limited**

Day: Monday

Date: September 02, 2024

Time: 10.00 A.M.

**Venue: 101, 1st Floor, 36, Shri Rang
Residency, Vadia, Rajpipla, Narmada,
Gujarat - 393145**

Book closure:

Tuesday, August 27, 2024 to

Monday, September 02, 2024

Record Date: Monday, August 26, 2024

NOTICE

Notice is hereby given that the Thirty-Fourth Annual General Meeting of the Members of Shree Krishna Infrastructure Limited will be held at registered office of the company situated at 101, 1st Floor, 36, Shri Rang Residency, Vadia, Rajpipla, Narmada, Gujarat - 393145 on Monday, September 02, 2024 at 10:00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. ADOPTION OF ACCOUNTS

To receive, consider and adopt the Audited Financial Statements of the Company along with the Board and Auditor's Report thereon, for the financial year ended March 31, 2024 and in this regard, to consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

"RESOLVED THAT the audited Financial Statements of the company for the financial year ending on 31st March, 2024 and the reports of Board of Directors and Auditors, thereon as circulated to the Members, be and are hereby considered and adopted."

2. RE-APPOINTMENT OF MR. KEYUR GANDHI (DIN: 03494183)

To appoint Mr. Keyur Gandhi, who retires by rotation as a Director and, in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Keyur Gandhi, (DIN: 03494183), who retires by rotation at this meeting, be and is hereby re-appointed as a Director of the Company."

SPECIAL BUSINESS:

3. TO APPOINT MS. SHIWANGI KUMARI (DIN: 10551531), AS A NON EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY, NOT LIABLE TO RETIRE BY ROTATION AND TO HOLD OFFICE FOR A TERM OF 5 (FIVE) CONSECUTIVE YEARS ON THE BOARD OF THE COMPANY WITH EFFECT FROM JUNE 28, 2024 UP TO JUNE 27, 2029

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013("Act") the Companies(Appointment and Qualifications of Directors) Rules, 2014 read with Schedule IV to the Act and Regulation 17 and other applicable Regulations of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended from time to time, Ms. Shiwangi Kumari (DIN: 10551531), who was appointed as an Additional Independent Director of the Company by the Board at their Meeting held on Friday, June 28, 2024 and who is eligible for appointment and who meets the criteria for independence as provided in Section 149(6) of the Act read with the Rules framed there under along with Regulation 16(1)(b) of Listing Regulations and who has submitted a declaration to that effect, be and is hereby appointed as an Independent Director of the Company, based on the recommendation of the Nomination and Remuneration Committee, to hold office for a term of five years commencing from June 28, 2024 Up To June 27, 2029, and not liable to retire by rotation."

"FURTHER RESOLVED THAT any director or Company Secretary of the company be and is hereby is authorized to sign and file required E-form with Registrar of Companies regarding and to do all such acts and deed and take all such actions as may be necessary to give the effect to the above resolution".

4. ADDITION OF THE OBJECTS IN MAIN OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 4,13,15 and other applicable provisions, if any, of Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force), and the rules framed there under, consent of the Members of the Company be and is hereby accorded for insertion of the below mentioned new Main object clause in addition to existing clause, by the insertion of the objects in clause III (A) (main object) of the Memorandum of Association of the Company. The following new Clause III A (8), (9), (10), (11) and (12) is hereby added to existing main clause and the main clause be renumbered accordingly:

8) To carry on the business of manufacturers, merchants, producers, chillers, processors, dealers and distributors and deal in all kinds of aerated, artificial or mineral water, carbonated drinks, fruit drinks, Alcoholic Beverages, Non- Alcoholic Beverages, canned food, packed food, squashes, syrups, soft drinks, Energy Drink, milk and milk products and beverages of every description.

9) To carry on in India or elsewhere the business as manufacture, processor, marketer, importer, exporter, distiller, refiner, fermenter, converter, bottler, distributor, preserver, packer, mover, consignor, seller, buyer, reseller, transporter, stockiest, agent, sub-agent, broker, supplier, indenter, concessionaire or otherwise to deal in all types of beverages, including soft drinks, soft drinks, concentrates, syrups, alcoholic beverages, effervescent drinks, aerated water, tea, coffee, mineral water, solvents, mixtures, by-products, intermediates & ingredients, whether made of natural of synthetic materials.

10) To carry on the business of processing, farming, manufacturing, distributorship, agency, broker, factors, stockiest, importer and otherwise deal in all kinds of organic and inorganic foods products and drinking products, mineral water, soft drinks, aerated mineral water, fruit drinks, artificial flavoured drinks, condensed milk and drinking products of all kinds and other consumable provision of every description for human consumption.

11) To manufacture, formulate, process, develop, refine, import, export, wholesale and/or retail trade, general trading, marketing, supplier all kinds of pharmaceuticals, antibiotics, drugs, medicines, biological, nutraceuticals, healthcare, ayurvedic and dietary supplement products, medicinal preparations, vaccines, chemicals, chemical products, dry salters, mineral waters, wines, cordials, liquors, soups, broths and other restoratives or foods and also to deal in medicinal goods such as surgical instruments, contraceptives, photographic goods, oils, perfumes, cosmetics, patent medicines, soaps, artificial limbs, hospital requisites, proprietary medicines, veterinary medicines and tinctures extracts and to carry on the business of vialling, bottling, repacking, processing of tablets, capsules, syrups, injections, ointments, etc. and also to carry on the business of chemists, druggists, buyers, sellers, agents, distributors and stockiest of all kinds of pharmaceuticals and allied products.

12) To carry on the business of farming, production, harvesting, procurement, grading, pooling, handling, marketing, agriculture and horticulture in all their respective farms and branches and to grow, produce, manufacture, process, prepare, refine, extract, manipulate, hydrolyze, deodorize, grind, bleach, hydrogenate buy, sell or otherwise deal in all kinds of agricultural, horticultural and farm produce and products including seeds, plants, flowers, vegetables, fruits and preparation of any nature or description, growers, agriculturist, producers, processors, manufacturers, importers, exporters; traders, dealers, packers, stockiest, agents of wheat, millets, millets include Sorghum, Pearl millet, and Finger millet, which are more commonly known as Jowar, Bajra, and Ragi, respectively., gram, pulses and other agricultural produce and crushing, extracting oils from the seeds.

RESOLVED FURTHER THAT the numbering in Clause III B and C of the Memorandum of Association, pertaining to Objects incidental or Ancillary to the attainment of the main object and the other objects respectively, shall be restarted from number 1 in Clause III B and C."

RESOLVED FURTHER THAT any of the Directors or Company Secretary of the Company be and are hereby authorized, on behalf of the Company to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns, e-forms for the purpose of giving effect to the aforesaid resolution.

**By the order of the Board
For Shree Krishna Infrastructure Limited**

**Sd/-
Komal Chauhan
Company Secretary and Compliance officer
Membership No.A67925**

**Place: Rajpipla
Date: 05.08.2024**

**Registered Office: 101, 1st Floor, 36, Shri Rang Residency, Vadia,
Rajpipla, Narmada, Gujarat - 393145
CIN: L45201GJ1990PLC013979
Email Id: skifl2007@gmail.com / info@skifl.com
Website: www.skifl.com**

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIM/ HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Notice. Proxies submitted on behalf of companies, societies, etc., must be supported by an appropriate resolution /authority, as applicable.

2. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.

3. Explanatory statement pursuant to section 102 of the Companies Act, 2013 setting out the details relating to the special business to be transacted at the Annual General Meeting is annexed hereto.

4. Pursuant to the provision of Section 91 of the Companies Act, 2013, the Company has fixed Monday, August 26, 2024 as the Record Date for taking records of the members of the Company for the purpose of 34th Annual General Meeting.

5. All documents referred to in accompanying Notice and Statement pursuant to section 102 shall be open for inspection at the registered office of the Company during the office hours on all working days between 11.00 AM. to 3:00 P.M. up to the date of conclusion of AGM.

6. Members/Proxies should bring the attendance slip duly filled in and signed for attending the AGM. Duplicate attendance slip will not be provided at the hall.

7. As per regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, the brief profile of the Directors including those proposed to be appointed and re-appointed is annexed to this Notice and Explanatory Statement set out as Annexure I.

8. At the ensuing Annual General Meeting, Mr. Keyur Gandhi, (DIN: 03494183) retires by rotation and seek re-appointment and Ms. Shiwangi Kumari (DIN: 10551531), seeks appointment as Non Executive Independent Director.

9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their DEMAT account.

10. Queries on accounts and operations of the Company, if any, may be sent to the Company Secretary of the Company, ten days in advance of the meeting so as to enable the Management to keep the information ready at the meeting.

11. Members can inspect the register of Director and Key Managerial personnel and their shareholding, required to be maintained under section 170 of the Companies Act, 2013 during the course of the AGM at the venue.

12. All transfer deeds, requests for change of address, bank particulars/mandates/ECS mandates, PAN in respect of the shares held in electronic form should be sent to the respective Depository Participants by the members well in time.

13. Pursuant to section 72 of the Companies Act, 2013 members holding shares in electronic form, the nomination form SH-13 may be filed with the respective depository participant. (a copy of which is placed on the website of Company www.skifl.com)

14. Members are requested to bring their copy of Annual Report to the AGM. Members/Proxies should bring the attendance slip duly filled in and signed for attending the AGM.

15. In case of the joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

16. Members holding shares in electronic mode are requested to intimate any change in their address to their Depository Participant (s).

17. In terms of section 101 & 136 of the Act, read together with the rules made there under, the Listed Companies may send the notice of AGM and the Annual Report including all Financial Statements, Board Report etc. by electronic mode. The Company is accordingly forwarding soft copies of the above referred documents to all those members who have registered their e-mail IDs with their respective DPs or with the Share Transfer Agent of the Company. The e-mail addresses indicated in your respective Depository Participant (DP) accounts, which will be periodically downloaded from NSDL/CDSL, will be deemed to be your registered e-mail address for serving notices/documents including those covered under Section 136 of the Companies Act, 2013 read with rule 11 of the Companies (Accounts) Rules, 2014. Further in consonance with the MCA Circulars and the SEBI Circular dated January 05, 2023, the Notice of AGM and the Annual Report for the Financial Year 2023-24 is being sent only through electronic mode to all the Shareholders. The Notice of AGM and the copies of audited financial statements, Board's Report, Auditor's Report etc. will also be displayed on Company's website www.skifl.com and on the website of BSE www.bseindia.com. As per the green initiative taken by Ministry of Corporate Affairs, all the members are requested to ensure to keep their e-mail addresses updated with the Depository Participants to serve them documents/all communications including Annual Reports, Notices, Circulars etc. in electronic form.

18. E- VOTING PROCESS:

In compliance with the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in pursuance to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 your Company is pleased to provide members facility to exercise their right to vote at the 34th Annual General Meeting

by electronic means and business may be transacted through e-voting services provided by National Securities Depository Limited (NSDL). It is hereby clarified that it is not mandatory for a member to vote using the E-voting facility and a member may avail of the facility at his/her discretions, subject to compliance with the instruction for E-Voting given below.

In case of Members who are entitled to vote but have not exercised their right to vote by electronic means, the Chairman of the Company may order a poll on his own motion in terms of Section 109 of the Companies Act, 2013 for the businesses specified in the accompanying notice. For abundant clarity, in the event of poll, please note that the Members who have exercised their right to vote by electronic means shall not vote by way of poll at the Meeting. The Company is pleased to offer e-voting facility for its Members to enable them to cast their votes electronically. The procedure and instructions for the same are as follows:

The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.

The Notice of the Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link <https://www.evoting.nsdl.com> or <http://www.skifl.com>.

The remote e- voting facility will be available during the following voting period:

Commencement of remote e- voting	End of remote e- voting
Thursday, August 29, 2024 9:00 a.m.	Sunday, September 01, 2024 5:00 p.m.

The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Monday, August 26, 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Monday, August 26, 2024.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:


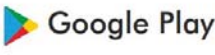


Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode:

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<p>1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>3. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p>

	<p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;">   </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911</p>

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member'

section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nSDL.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - ii. If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nSDL.com.
- b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nSDL.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nSDL.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2 Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs.vineetapatel05@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022 - 4886 7000 or send a request to Ms Pallavi Mhatre at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (info@skifl.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (info@skifl.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Please note the following:

A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith

Other information:

- Your login id and password can be used by you exclusively for e-voting on the resolutions placed by the companies in which you are the shareholder.
- It is strongly recommended not to share your password with any other person and take utmost care to keep it confidential.

19. CS Vineeta Patel, Practicing Company Secretary (Membership No. 37699, COP No. 19111), has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

20. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting by use of poll for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

21. The results declared along with the report of the scrutinizer's shall be placed on the website of the Company www.skifl.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

**By the order of the Board
For Shree Krishna Infrastructure Limited**

Place: Rajpipla
Date: August 05, 2024

Sd/-
Komal Chauhan
Company Secretary and Compliance officer
Membership No.A67925

Regd Office: 101, 1st Floor, 36, Shri Rang Residency, Vadia,
Rajpipla, Narmada, Gujarat - 393145
CIN: L45201GJ1990PLC013979
Email Id: skifl2007@gmail.com / info@skifl.com
Website: www.skifl.com

Explanatory Statement [Pursuant To Section 102(1) Of the Companies Act, 2013]

Item No. 3:

Pursuant to the recommendation of the Nomination and Remuneration Committee of the Company, Ms. Shiwangi Kumari (DIN: 10551531) was appointed as an Independent Director of the Company, not liable to retire by rotation, by the Board of Directors at their Meeting held on Friday, June 28, 2024 for a term of 5 (five) consecutive years with effect from June 28, 2024 up to June 27, 2029, subject to the approval of the Members by way of Special Resolution.

Ms. Shiwangi Kumari fulfills the conditions for appointment as an Independent Director as specified in the Act and the Listing Regulations and is independent of the Management.

The Company has received from Ms. Shiwangi Kumari (i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 (ii) Intimation in Form DIR-8 in terms of the Companies (Appointment and Qualifications of Directors) Rules, 2014, to the effect that she is not disqualified under Section 164(2) of the Act, (iii) Declaration to the effect that he meets the criteria of independence as provided in Section 149(6) of the Act read with Regulation 16 and Regulation 25(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') and (iv) Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, that she has not been debarred from holding office of a Director by virtue of any Order passed by Securities and Exchange Board of India or any other such Authority.

In terms of Sections 149, 152 and other applicable provisions of the Act, read with Schedule IV to the Act and the Rules made there under, and in terms of the applicable provisions of the Listing Regulations, each as amended, the appointment of Ms. Shiwangi Kumari as an Independent Director of the Company a term of 5 (five) consecutive years with effect from June 28, 2024 up to June 27, 2029, is being placed before the Members for their approval by way of a Special Resolution. Ms. Shiwangi Kumari, once appointed, will not be liable to retire by rotation.

In the opinion of the Board, Ms. Shiwangi Kumari is a person of integrity, fulfils the conditions specified in the Act and the Rules made there under read with the provisions of the Listing Regulations, each as amended, and is independent of the Management of the Company.

The profile and specific areas of expertise of Ms. Shiwangi Kumari are provided elsewhere in this Notice. None of the Directors and Key Managerial Personnel of the Company or their respective relatives, to whom the resolution relates, is concerned or interested in the Resolution mentioned at Item No. 3 of the Notice.

Further, the relevant details as required to be furnished under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Item No. 3 have been given in Annexure I to this Notice.

The Board recommends the Special Resolution set forth in Item No. 3 for the approval of the Members.

Item No. 4:

In order to expand and diversify in line of the current business of the Company and to avail the opportunity in the local and global level market, the Company is planning to do the business in Manufacturing and distribution of Alcoholic and Non Alcoholic Beverages. Company shall enter into various agreements and tie-ups with similar business entities to develop the business and increase the potential of revenue and explore the market opportunities. Shareholders are requested to approve and also give power to the board to file the necessary amendments/changes / modifications required to be approved for alteration/addition in the object clause.

This will enable Company to expand the current scope of work and give the benefit of diversification from current business of Infrastructure, EV charging and EV vehicle business.

To commence the proposed new business activities, the Object Clause [Clause III (A)] of the Memorandum of Association of the Company needs to be altered.

It is proposed to amend the Main Objects under the Objects Clause of the Memorandum of Association of the Company to enable the Company to expand and diversify its present scope of operations by inserting sub-clause No. 8, 9, 10, 11 and 12 after existing sub-clause No. 7. The above amendment would be subject to the approval of the Ministry of Corporate Affairs and/or any other Statutory or Regulatory Authority, as may be necessary.

A copy of the amended MOA of the Company would be available for inspection for the Members at the Corporate Office of the Company on any working day till 24 hours before the date of AGM.

As per Section 13 of the Companies Act, 2013, any alteration to the Object Clause of the Memorandum of Association of the Company requires approval of the Members by passing Special Resolution. Also shareholders have given power to the board to approve the resolution even if the requisite majority of vote is not received in favor of this resolution. The Board shall have power to take any of decision regarding this matter in the future if required.

None of the Directors or the Key Managerial Persons of the Company or their respective relatives are concerned or interested, financially or otherwise in the resolution as set out at the accompanying Notice except to the extent of their shareholding.

The Board recommends the Special Resolution set forth in Item No. 4 for the approval of the Members.

**By the order of the Board
For Shree Krishna Infrastructure Limited**

**Sd/-
Komal Chauhan
Company Secretary and Compliance officer
Membership No.A67925**

**Place: Rajpipla
Date: August 05, 2024**

**Regd Office: 101, 1st Floor, 36, Shri Rang Residency, Vadia,
Rajpipla, Narmada, Gujarat - 393145
CIN: L45201GJ1990PLC013979
Email Id: skifl2007@gmail.com / info@skifl.com
Website: www.skifl.com**

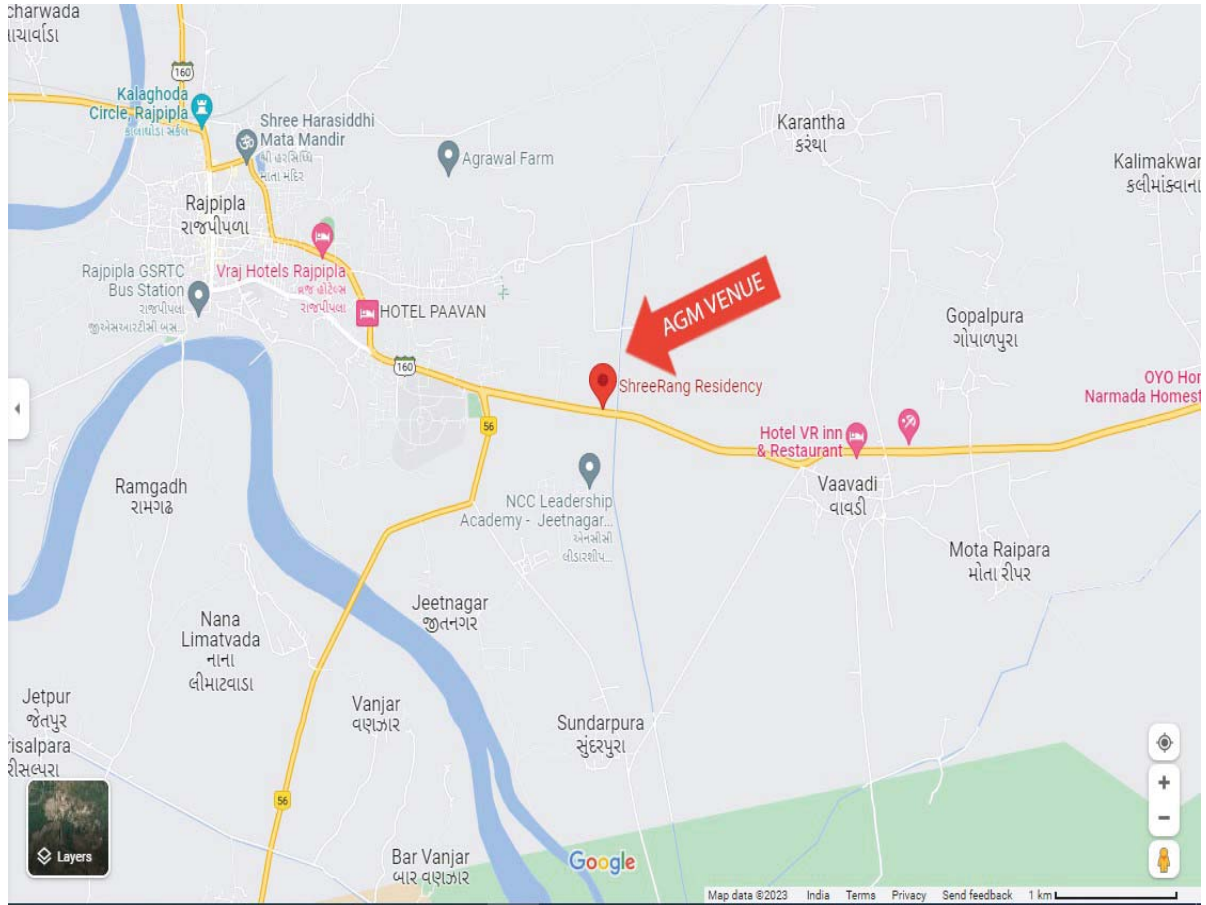
ANNEXURE -I

Pursuant to Regulations 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings details of the Directors seeking appointment/re-appointment are given below:

Names of the Director appointed	Mr. Keyur Sharadchandra Gandhi	Ms. Shiwangi Kumari
DIN	03494183	10551531
Date of Birth	17.07.1974	31.07.1999
Original/First Date of Appointment	11.10.2013	28.06.2024
Nationality	Indian	Indian
Designation/ category of Director	Non Executive Non Independent Director	Non Executive Independent Director
Qualification	Mr. Keyur Gandhi a bachelor's degree in commerce. Mr. Keyur Gandhi is known for his commitment to ethical governance, integrity, and dedication to driving the company towards sustainable success. His strategic insights, coupled with his ability to navigate challenges, make him a valuable asset to the board and the entire organization.	She holds a degree of Bachelor of Commerce and Master of Commerce has done LLB also. She has rich and wide knowledge of Legal aspects and secretarial practices.
Expertise in specific functional area	Print and Electronic Media, Graphics and Designing	Company Law, SEBI, Law and Finance
Directorship held in other public companies (excluding foreign companies)	Sungold Media and Entertainment Limited	NIL
Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company	Not related to any director/ KMP of the company.	Not related to any director/ KMP of the company.
Names of other listed entities in which the person also holds the directorship and the membership of Committees of the board;	Sungold Media and Entertainment Limited	NIL
Chairmanships/Memberships of the Committee of other public companies (including only Audit Committee and Stakeholders Relationship Committee)	Chairman of Stakeholder's Relationship Committee	NIL
Shareholding of Director [including shareholding as beneficial owner]	NIL	NIL
Name of listed entities from which the person has resigned in the past three years	NIL	NIL
No. of Board meetings attended during the Financial Year 2023-2024	Details of Board/Committee Meetings attended during the year is mentioned in Board's Report.	NA
Terms and conditions of appointment or re-appointment	Director liable to retire by rotation and being eligible, offers himself for reappointment.	Ms. Shiwangi is proposed to be appointed as Independent Director of the Company for a term of five years commencing from June 28, 2024 to June 27, 2029. She shall be paid sitting fees for attending the Board and Committee Meetings as determined by the Board and within the permissible limits.
Details of Remuneration sought to be paid	As per Nomination and Remuneration Policy of the Company.	She shall be paid sitting fees for attending the Board and Committee Meetings as determined by the Board and within the permissible limits.
Remuneration last drawn (including sitting fees, if any) for financial year 2023-24	Rs. 9,000/-	NA

Route map of the venue of 34th Annual General Meeting

Venue of AGM: 101, 1st Floor, 36, Shri Rang Residency, Vadia, Rajpipla, Narmada, Gujarat-393145



Board's Report

To,
The Members,

Your Directors have pleasure in presenting their 34th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2024.

FINANCIAL SUMMARY OR HIGHLIGHTS/ PERFORMANCE OF THE COMPANY:

The Board's Report shall be prepared based on the standalone financial statements of the company.

(Amount in Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Revenue from operation	86.72	68.74
Other Income	0.10	0.51
Total revenue	86.82	69.25
Total Expense (excluding Depreciation)	77.41	60.55
Gross Profit before depreciation and tax	9.41	8.70
Depreciation	5.24	5.36
Net Profit before tax	4.18	3.34
Tax Expense	1.05	0.84
Net Profit After Tax	3.13	2.50
Balance of Profit brought forward	10.95	19.07
Balance available for appropriation	3.13	2.50
Proposed Dividend on Equity Shares	Nil	Nil
Tax on proposed Dividend	Nil	Nil
Transfer to General Reserve	Nil	Nil
Surplus carried to Balance Sheet	14.08	21.57
Earning Per Shares (EPS)		
Basic	0.03	0.02
Diluted	0.03	0.02

STATE OF COMPANY'S AFFAIRS & FUTURE OUTLOOKS

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("Act") read with the Companies (Accounts) Rules, 2014.

The financial highlights of your Company for the During the year under review the Company has generated total revenue of Rs 86.72 Lakhs as compared to Rs 68.74 Lakhs of the previous financial year 2022-23. The Company achieved net profit of Rs 3.13 Lakhs as compared to Rs 2.50 Lakhs in previous financial year 2022-23. The directors are continuously looking for new avenues for future growth of the Company.

ANNUAL RETURN

As required pursuant to section 92(3) read with Section 134 (3) (a) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the Annual return as on March 31, 2024 is available on the Company's website on: www.skifl.com.

DIVIDEND

As the Board of Directors wishes to plough back the profit in the business, No dividend is being recommended by the Directors for the year ending on 31st March, 2024.

AMOUNT TRANSFER TO RESERVE

No amount is required to be transferred to reserve.

CAPITAL STRUCTURE

The Share capital of the Company as on March 31, 2024 was Rs.10,50,00,000/- (Rupees Ten Crore Fifty Lakhs) divided into 1,05,00,000 (One Crore Five Lakh) Equity Shares of Rs 10/- each, fully paid-up.

During the year under review, the Company neither issued any shares with differential voting rights nor granted stock options and sweat equity. As on March 31, 2024 none of the Directors of the Company holds instrument convertible into equity shares of the Company.

As on the date of this report, the capital of the Company is Rs. 11,00,00,000/- divided into 1,10,00,000 equity shares of Rs.10/- each.

DISCLOSURE UNDER REGULATION 32(7A) OF SEBI (LODR) REGULATIONS 2018

The preferential issues of warrants proceeds has been utilized up to Rs. 323.65 lakhs towards financial position, working capital requirements, general corporate purpose and to augment the financial resources of the Company. The amount mentioned in the fund utilised exclude the amount of Rs. 438.85 lakhs given as unsecured Inter Corporate Deposit for short term and are in nature of deposits to the Non-Related Party with flexible repayment option.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the Notes to Financial Statements.

BOARD POLICIES

The details of various policies approved and adopted by the Board as required under the Act and SEBI Listing Regulations are provided in ANNEXURE-I to this report.

RELATED PARTY TRANSACTIONS:

All contracts/arrangements/transactions entered by the Company during the FY 2023-24 with related parties were in the ordinary course of business and on an arm's length basis. During the year under review, the Company has entered into any contract/arrangement/transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. Since all related party transactions entered into by the Company were in the ordinary course of business and were on an arm's length basis, Form AOC-2 forms the part of this Board report in ANNEXURE II.

Your Directors draw the attention of the members to the Financial Statement which sets out related party disclosures.

CORPORATE SOCIAL RESPONSIBILITY:

The present financial position of the Company does not mandate the implementation of CSR activities pursuant to the provisions of Section 135 and Schedule VII of the Companies Act, 2013. The Company will constitute CSR Committee, develop CSR policy and implement the CSR initiatives whenever it is applicable to the Company

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF REPORT:

The financial statements have been prepared to comply in all material respects with the applicable Accounting Standards notified under Section 133 and the relevant provisions of the Act and generally accepted accounting principles in India.

A. Pursuant to the approval accorded by the shareholders in Annual General Meeting held on 25th August, 2022, The company has allotted 80,00,000 Convertible Warrants convertible into 80,00,000 equity share of Rs. 10/- each to be issued at par to Promoters and Non - Promoters on preferential basis 03.10.2022. Out of 80,00,000 convertible warrants 5,00,000 warrants of Rs. 10/- each were converted into equity shares in the Board of Directors meeting held on 09th April, 2024. The issue of new shares will rank pari passu with existing equity shares. With this allotment, the paid up capital of company is increased from Rs. 10,50,00,000/- divided into 1,05,00,000 equity shares of Rs.10/- each. to Rs. 11,00,00,000/- divided into 1,10,00,000 equity shares of Rs.10/- each.

B. Company has approved Migration of Securities of the company from BSE SME platform to main board of stock exchange i.e. BSE limited in Extra-Ordinary General meeting held on Saturday, December 30, 2023. In Principal Approval is still awaited from BSE Limited.

C. Company is in deliberation and process of Addition of new clauses in main Object clause of Memorandum of Association in order to explore new potential business opportunities in line of current business.

Other than this there have been no material changes and commitments, affecting the financial position of the company which have occurred during the financial year of the Company to which the financial year relate and the date of this report.

SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS:

There were no significant material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of the Company and its operations in future.

DETAILS OF HOLDING/SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

There was no Holding/Subsidiary/Joint Ventures/Associate Companies during the FY 2023-24.

PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES

Your Company does not have any subsidiary(s), associate(s) and/or joint venture(s) company. Accordingly, this information is not applicable on your Company

PARTICULARS OF EMPLOYEES:

There was no employee drawing remuneration in excess of limits prescribed under section 197 of the Companies Act, 2013 read with Rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has in place adequate internal controls commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Internal Auditors report to the Chairman of the Audit Committee of the Board. Internal Auditors monitor and evaluate the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company.

Based on the report of Internal Auditors, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board.

DIRECTORS & KEY MANAGERIAL PERSONNEL:

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Keyur Gandhi, retires by rotation at the ensuing Annual General Meeting and offers himself for reappointment as Non Executive Non Independent Director, Mr. Yogesh Prajapati Non Executive Independent Director resigned w.e.f 28.06.2024 and Ms. Shiwangi Kumari (DIN: 10551531) is appointed as a Non Executive Independent Director of the Company w.e.f 28.06.2024.

Ms. Anupama Sharma, "Company Secretary and Compliance Officer" of the Company was resigned in the company w.e.f. 29.05.2023.

Ms. Komal Chauhan, "Company Secretary and Compliance Officer" of the Company has appointed in the Company w.e.f. 24.08.2023. None of the other Director was disqualified under Section 164 of Companies Act 2013.

MEETINGS OF THE BOARD OF DIRECTORS:

The following Meetings of the Board of Directors were held during the Financial Year 2023-24:

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1	16.05.2023	4	4
2	01.07.2023	4	4
3	24.08.2023	4	4
4	04.11.2023	4	4
5	08.12.2023	4	4
6	29.03.2024	4	4

During the Financial Year 2023-24, One Extra-ordinary General Meeting of Company was held on Saturday, December 30, 2023 at 10:00 A.M. at the registered office of the company to approve of migration of securities of the company from BSE SME platform to main board of stock exchanges i.e. BSE limited.

During the Financial Year 2023-24, 33rd Annual General Meeting of the Company was held on Thursday, August 03, 2023 at 09.30 A.M. at the registered office of the company.

The compositions of the Board, attendance at the Board meetings held during the FY 2023-24 under review and at the last Annual General Meeting, number of directorships in other companies, Memberships/Chairmanships of the Committees and their shareholding as on March 31, 2024 in the Company are as follows:

Name of Director	DIN	Category	No. of Board Meetings held during the tenure	No. of Board Meetings attended during the tenure	Attendance in last AGM dated 03.08.2023	*No. of Director ships in other Companies	**Committee Position		Sharehold ing (Equity shares of FV of Rs. 10/-each)
							Chairperson	Member	
Mr. Ravi Kotia	01761963	Promoter, Chairman & Managing Director	6	6	√	NIL	-	2	36,33,763
Mr. Keyur Gandhi	03494183	Non Executive Director	6	6	√	1	2	2	0
Mr. Yogesh Prajapati	02733610	Independent Director	6	6	√	NIL	1	2	0
Ms. Arshita Devpura	09649553	Independent Director	6	6	√	NIL	1	1	0

* Excludes Directorship in private limited companies, foreign companies and companies under Section 8 of the Companies Act, 2013.

**Audit Committee, Nomination & Remuneration Committee & Stakeholders Relationship Committee in all Indian Public Limited Companies (including this listed entity) have been considered for the Committee positions.

Notes:

There is no inter- se relationship between the directors.

MEETING OF INDEPENDENT DIRECTORS:

During the year under review, the Independent Directors met once on January 19, 2024 inter alia, to:

- I) Evaluate the performance of non-independent directors and the Board as a whole;
- II) Evaluate the performance of chairperson of the Company taking into account the views of the Executive and Non-Executive Directors of the Company; and
- III) Evaluate the quality, quantity and timelines of flow of information between the management and the Board.

All Independent Directors were present at the meeting.

COMMITTEES OF THE BOARD AS ON 31ST MARCH, 2024

Board has constituted the following three Committees in accordance with the requirements of Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- A. Audit Committee
- B. Nomination & Remuneration Committee
- C. Stakeholders Relationship Committee

All three committees are appropriately constituted

(A) AUDIT COMMITTEE

Composition:

Audit committee of the Board of Directors ["the Audit Committee"] is entrusted with the responsibility to supervise the Company's internal controls and financial reporting process. The composition, quorum, powers, role and scope are in accordance with Section 177 of the Companies Act, 2013 and the provisions of Regulation 18 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. All members of the Audit Committee are financially literate and bring in expertise in the fields of Finance, Taxation, Accounts, etc. It functions in accordance with its terms of reference that defines its authority, responsibility and reporting function

Meetings and Attendance, Composition, Chairperson and Name of Members as on March 31, 2024:

During the year under review, four (4) meetings of the Audit Committee were held on 16.05.2023, 24.08.2023, 04.11.2023 and 02.03.2024

During the Financial Year 2023-2024, the Audit Committee met Four times. According to Regulation 18 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the maximum gap between two meetings shall not be more than 120 days.

Name of the Members	Category of Directorship	Designation	Audit Committee Meeting (S)	
			Held	Attended
Mr. Yogesh Prajapati	Non-Executive Independent Director	Chairman	4	4
Mr. Ravi Kotia	Executive Director (Chairman & Managing Director)	Member	4	4
Ms. Arshita Devpura	Non-Executive Independent Director	Member	4	4

Notes:

There is no inter- se relationship between the directors.

The Company Secretary acts as Secretary to the Committee

The Chairman of the Audit Committee was present at the last Annual General Meeting held on August 03, 2023.

Terms of Reference:

The terms of reference of Audit Committee are wide enough, covering the matters specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as well as in Section 177 of the Companies Act, 2013, which inter alia includes the following:

- a. Oversee the Company's financial reporting process and disclosure of its financial information;
- b. Recommend appointment, remuneration and terms of appointment of auditors of the Company;
- c. Approve payment to statutory auditors for any other services rendered by them;
- d. Review with the management, the annual financial statements before submission to the Board for approval, focusing particularly on:
 - (1) Matters to be included in Directors Responsibility Statements to be included in Board's report;
 - (2) Any changes in accounting policies and practices;
 - (3) Major accounting entries involving estimates based on the exercise of judgment by management;
 - (4) Significant adjustments resulting from the audit findings;

- (5) Compliance with listing and other legal requirements relating to financial statement;
- (6) Disclosure of related party transactions;
- (7) Qualification in draft audit report.
- e. Review with the management, the half yearly financial statement before submission to the board for their approval;
- f. Recommend appointment, remuneration and terms of appointment of internal auditors, tax auditors, secretarial auditor and any matters of resignation or dismissal;
- g. Discuss with the statutory auditors before the audit committee, the nature and scope of the audit as well as post audit discussion to ascertain areas of concern;
- h. Review the internal audit program, ensuring co-ordination between the internal and statutory auditors, ensuring that the internal audit function is adequately resourced and has appropriate standing within the Company, and to request internal auditor to undertake specific audit projects, having informed the management of their intentions;
- i. Consider the major findings of internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or failure of internal control systems of a material nature and reporting the matter to the Board;
- j. Consider any material breaches or exposure; breaches of regulatory requirements or of ethical codes of practice to which the Company subscribes, or of any related codes, policies and procedures, which could have a material effect on the financial position or contingent liabilities of the Company;
- k. Discuss significant findings with internal auditors and initiate follow-up action thereon;
- l. Look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- m. Review performance of statutory and internal auditors and adequacy of internal control systems;
- n. Approve transaction with related parties and subsequent modification to terms of contract/transaction;
- o. Scrutinize inter-corporate loans and investments;
- p. Valuation of any of the undertakings or assets as and when necessary;
- q. Evaluate adequacy of internal financial control and risk management system;
- r. Review with management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/ prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making recommendation to the Board for taking steps in relation thereto;
- s. Approve appointment of CFO (i.e. the Whole time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualification, experience and background of the candidate;
- t. View functioning of the Whistle Blower Policy;
- u. Carry out any other functions as may be falling within the terms of reference of the Audit Committee or as may be delegated to the Committee from time to time.

(B) NOMINATION & REMUNERATION COMMITTEE:

Composition:

The Nomination and Remuneration Committee is constituted in compliance with the requirements of Regulation 19 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of the Board and its Powers) Rules, 2014.

Meetings and Attendance, Composition, Chairperson and name of members as on March 31, 2024:

During the year under review, Two (2) meeting of the Nomination and Remuneration Committee were held on 16.05.2023 and 24.08.2023

Name of the Members	Category of Directorship	Designation	Nomination and Remuneration Committee Meeting (s)	
			Held	Attended
Ms. Arshita Devpura	Non-Executive Independent Director	Chairperson	2	2
Mr. Keyur Gandhi	Non- Executive Director	Member	2	2
Mr. Yogesh Prajapati	Non-Executive Independent Director	Member	2	2

Terms of reference:

- Review & recommend to the Board on the structure and composition of the Board of Directors of the Company;
- Formulation of the criteria for determining qualification, positive attributes and independence of a director and recommend to the Board of directors a policy relating to, remuneration of directors, key managerial personnel and other employees of the Company;
- Formulation of the criteria for evaluation of performance of independent directors and the board of directors;
- Devising a policy on diversity of Board of directors;
- Formulate appropriate policies, institute processes which enable the identification of individuals who are qualified to become Directors and who may be appointed in Senior Management and recommend the same to the Board;
- Review and implement succession and development plans for Managing Director, Executive Directors and Senior Management.

- vii. To supervise and monitor the process of issuance/ grant/ vesting/ cancellation of ESOPs and such other instruments as may be decided to be granted to the employees of the Company/ Subsidiary Company, from time to time, as per the provisions of the applicable laws, more particularly in terms of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

Details of Remuneration to all Directors

The details of remuneration paid to the Directors for the year ended March 31, 2024 are as under:

Name	Designation	Salary	Perquisites	Sitting Fees	Total
Mr. Ravi Kotia	Chairman & Managing Director	9,57,600	-	-	9,57,600
Mr. Keyur Gandhi	Non-Executive Director	-	-	9,000	9,000
Mr. Yogesh Prajapati	Non-Executive Independent Director	-	-	14,000	14,000
Ms. Arshita Devpura	Non-Executive Independent Director	-	-	13,000	13,000

Disclosure pursuant to Part-II, Section-II, 3rd Provision, Point No-IV of Schedule-V under Section 196 and 197 of all the Directors:

- All elements of remuneration package such as salary, benefits, bonuses, pension etc of all the Directors- As stated above
- Details of fixed component and performance linked incentives along with performance criteria - Nil
- Service Contracts, notice period, severance fees- Not Applicable
- Stock options details, if any and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable- Not Applicable

Performance Evaluation of Board, its Committees and Directors:

Pursuant to the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has carried out an annual evaluation of its own performance and that of its Committees and Individual Directors.

The performance of the Board and Individual Directors was evaluated by the Board seeking inputs from all the Directors. The performance of the Committees was evaluated by the Board seeking inputs from the Committee members. The Nomination and Remuneration Committee reviewed the performance of the Individual Directors.

A separate meeting of Independent Directors was also held to review the performance of the Board, Non-Independent Directors and Chairman of the Company taking into account the views of Executive Directors and Non-Executive Directors.

The criteria for performance evaluation of the Board include aspects like Board composition and structure, effectiveness of Board processes, information and functioning, etc. The criteria for performance evaluation of committees of the Board include aspects like composition of committees, effectiveness of committee meetings, etc. The criteria for performance evaluation of the Individual Directors include aspects like contribution to the Board and Committee Meetings, professional conduct, roles and functions, etc. In addition, the performance of Chairman is also evaluated on the key aspects of his roles and responsibilities.

(C) STAKEHOLDERS RELATIONSHIP COMMITTEE:

COMPOSITION:

The composition of the Stakeholders Relationship Committee is in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Meetings and Attendance, Composition, Chairperson and name of members as on March 31, 2024:

During the year under review, one (1) meeting of the Stakeholders Relationship Committee was held on 16.05.2023.

Name of the Members	Category of Directorship	Designation	Stakeholders Relationship Committee Meeting (S)	
			Held	Attended
Mr. Keyur Gandhi	Non- Executive Director	Chairman	1	1
Mr. Ravi Kotia	Executive Director (Managing Director)	Member	1	1
Mr. Yogesh Prajapati	Non- Executive Independent Director	Member	1	1

Stakeholders Relationship Committee ensures quick Redressal of security holder and investor's complaints/grievances pertaining to transfers, no receipt of annual reports, dividend payments, issue of duplicate certificates, transmission of securities and other miscellaneous complaints;

In addition, the Committee also monitors other issues including status of Dematerialization/ Rematerialisation of shares issued by the Company. Oversee the performance and service standards of the Registrar and Share Transfer Agent, and recommends measures to improve level of investor services. The Company is in compliance with the SCORES, which has initiated by SEBI for processing the investor complaints in a centralized web-based redress system and online Redressal of all the shareholders complaints.

Name and designation of Compliance Officer:

Ms. Anupama Sharma was the Company Secretary & Compliance Officer of the Company upto May 29, 2023 and Ms. Komal Chauhan is the Company Secretary and Compliance officer of the Company w.e.f. August 24, 2023, for complying with the requirements of Securities Law and SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015. During the year under review no complaint was received. There were no instruments for transfer pending as on March 31, 2024.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

The current policy is to have an appropriate mix of executive, non-executive and independent directors to maintain the independence of the Board, and separate its functions of governance and management. As on 31st March, 2024, the Board consists of 4 Members, 1 is Executive Director and 1 is a Non-Executive Director and 2 of who are Non-Executive Independent Directors. The Board periodically evaluates the need for change in its composition and size.

The Policy of the Company on Director's appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of director and other matters provided under Section 178(3) of the Companies Act, 2013, adopted by the Board can be viewed on our website viz www.skifl.com We affirm that the remuneration paid to the director is as per the terms laid out in the said policy.

WHISTLE BLOWER POLICY/VIGIL MECHANISM:

The Board has adopted a Whistle Blower Policy to maintain highest standards of professionalism, honesty, integrity, ethical behaviour and to provide a vigil mechanism for Directors/Employees to voice concern in a responsible and effective manner regarding unethical matters involving serious malpractice, abuse or wrongdoing within the organization. The Company affirms that during the year no personnel have been denied access to the Audit Committee.

The Whistle Blower Policy is available on the website of the Company www.skifl.com.

BOARD EVALUATION:

The Company has devised a policy for performance evaluation of Independent Directors, Board, Committees and other individual Directors. The Nomination and Remuneration Committee of the Board is entrusted with the responsibility in respect of the same. The Committee studies the practices prevalent in the industry and advises the Board with respect to evaluation of Board members. On the basis of the recommendations of the Committee, the Board carries an evaluation of its own performance and that of its committees and individual Directors.

PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORKPLACE

The Company as an organization is committed to provide a healthy environment to all employees and thus does not tolerate any discrimination and/or harassment in any form. The Company has in place Prevention of Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at work place (Prevention, Prohibition and Redressal) Act, 2013. This Policy is available on the website of the Company www.skifl.com

No complaints were received during the financial year 2023-2024.

SECRETARIAL AUDITOR REPORT:

In terms of section 204 of Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, M/s Vineeta Patel & Co., Practicing Company Secretary, (Membership No. 37699) & (Certificate of Practice No. 19111) is appointed as the Secretarial Auditor of the Company for the Financial Year 2023-2024.

The Secretarial Audit Report for the Financial Year ended March 31, 2024 is annexed herewith as **Annexure-III** to this report.

DISCLOSURE RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND EMPLOYEES:

A statement containing the details of the Remuneration of Directors, Key Managerial personnel (KMP) and Employees as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed herewith as [Annexure-IV] to this Report.

The Company have no employee working throughout the Financial year drawing a remuneration more than as per terms of the provisions of Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5[3] of the Companies (Appointment and Remuneration of Managerial) Personnel) Rules, 2014.

CORPORATE GOVERNANCE REPORT

The Company being listed on the Small and Medium Enterprise platform is exempted from provisions of corporate governance as per Regulation 15 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence no corporate governance report is disclosed in this Annual Report.

MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis Report on the operations of the Company as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith as part to this Report.

RISK MANAGEMENT POLICY AND MITIGATING STEPS

The Company has identified various risks faced by the Company from different areas. Appropriate Structures are present so that risks are inherently monitored and controlled inter alia through strict quality assurance measures.

The Company has adequate internal control system and procedures to combat risks. The risk management procedure is reviewed by the Audit Committee and Board of Directors on regular basis as and when required. The Policy on Risk Management can be viewed on our website: www.skifl.com.

DIRECTORS RESPONSIBILITY STATEMENT:

To the best of knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statements in terms of Section 134(5) of the Act.

- a. That in the preparation of the annual financial statements, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. That such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgments have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2024 and profit or loss of the Company for the Financial Year ended on that date;
- c. That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. That the annual Financial Statements have been prepared on a going concern basis;
- e. That system to ensure compliance with the provisions of all applicable laws and that such system was adequate and operating effectively.

STATUTORY AUDITORS & AUDITORS' REPORT:

At the 32nd AGM, the Members approved appointment of M/s Bharat Gupta & Company, Chartered Accountants (FRN: 131010W), as Statutory Auditor of the Company to hold office for a period of five years commencing from the conclusion of the ensuing 32nd Annual General Meeting up to the conclusion of 37th Annual General Meeting of the Company to be held in the year 2026.

EXPLANATION OR COMMENTS OR QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS

The Statutory Auditors' Report for FY 2023-24, does not contain any qualification, reservation or adverse remark or disclaimer, the same forms part of this Annual Report.

Also, The Secretarial Auditors' Report for FY 2023-24, does not contain any qualification, reservation or adverse remark or disclaimer, the same forms part of this Annual Report.

DETAILS IN RESPECT OF FRAUDS, IF ANY, REPORTED BY THE AUDITORS

During the year under review, no offence involving fraud committed against the Company by any officers or employees of the Company was reported by the Auditors to the Board pursuant to Section 143(12) of the Companies Act, 2013 including rules made thereunder.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

(A) Conservation of energy and technology absorption:

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act 2013, read with rule 8 of the Companies (Accounts) Rules 2014, relating to conservation of energy and technology absorption do not apply to this company as the Company has not carried out any manufacturing activities.

(B) Foreign Exchange Earnings and Outgo:

There was no foreign exchange Earnings and outgoing for the year ended as on 31st March, 2024.

DEPOSITS (Section 73 of the Companies act 2013):

During the year under review, company has not accepted any deposits from the public and therefore no information is required to be furnished in respect of outstanding deposits.

STATEMENT ON MATERIAL SUBSIDIARY:

The Company currently does not have any Material Subsidiary. The Policy on Identification of Material Subsidiaries can be viewed on our website: www.skifl.com.

SECRETARIAL STANDARDS:

The Directors state that applicable Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) as well as the Report on Board of Directors (SS-4) issued by The Institute of Company Secretaries of India, have been duly followed by company.

COST AUDITORS:

Pursuant to the provision of Section 148 of the Companies Act, 2013 as amended, the requirement of appointment of Cost Auditors is not applicable to the Company.

INSIDER TRADING:

In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, your Company has constituted a comprehensive Code titled as "Code of Conduct for Internal Procedures and to Regulate, Monitor and Report Trading by Insiders", which lays down guide lines and advises the Directors and Employees of the Company on procedures to be followed and disclosures to be made while dealing in securities of the Company. The said policy can be viewed on our website: www.skifl.com.

DETAILS OF APPLICATION MADE OR PENDING PROCEEDINGS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC) DURING THE YAER

During the period under review, there is no application made or no pending proceedings under Insolvency and Bankruptcy Code, 2016 (IBC).

DECLARATION BY AN INDEPENDENT DIRECTOR

All the Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149 (6) of the Companies Act, 2013 and Regulation 16 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

CHANGE IN NATURE OF BUSINESS

There were no changes in the nature of business during the year under review.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.

During the period under review, the Company has not taken any loan from any banks and Financial Institutions and there is no one-time settlement made by the Company.

OTHER DISCLOSURES

In terms of applicable provisions of the Act and SEBI Listing Regulations, the Company discloses that during the financial year under review:

- There was no issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except under Employee Stock Option Scheme referred to in this Report.
- There was no Scheme for provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.
- There was no public issue, rights issue, bonus issue or preferential issue, etc. except
- There was no issue of shares with differential rights.
- There was no transfer of unpaid or unclaimed amount to Investor Education and Protection Fund (IEPF).
- No significant or material orders were passed by the Regulators or Hon'ble Courts or Tribunals which impact the going concern status and Company's operations in future.
- There were no proceedings for Corporate Insolvency Resolution Process initiated under the Insolvency and Bankruptcy Code, 2016.
- There was no failure to implement any Corporate Action.
- There were no borrowings from Banks or Financial Institution and no instance of one-time settlement with any Bank or Financial Institution.

ACKNOWLEDGEMENTS:

The Directors wish to acknowledge and place on record their sincere appreciation and sincere gratitude to the Government of India and Government of Gujarat and their respective ministries and departments various Central and State Government authorities; for continued assistance and co-operation received from all the members, regulatory authorities, financial institutions, bankers, lenders, Suppliers, Vendors, Clients, Prospective lessees, tenants and other business associates.

The Directors also recognize and appreciate all the employees for their commitment, commendable efforts, teamwork, professionalism and continued contribution to the growth of the Company.

For and on behalf of the Board of Directors

Sd/-
Ravi Kotia
Chairman and Managing Director
DIN: 01761963

Place: Rajpipla
Date: August 05, 2024

ANNEXURE -I

BOARD POLICIES

SR. NO.	LIST OF POLICY	LINK OF WEBSITE
1	Policy on Board Diversity	https://skifl.com/wp-content/uploads/2024/06/01.-POLICY-ON-BOARD-DIVERSITY.pdf
2	Code Of Conduct For Independent Directors	https://skifl.com/wp-content/uploads/2024/06/02.-CODE-OF-CONDUCT-FOR-INDEPENDENT-DIRECTOR.pdf
3	Code Of Conduct For Directors And Senior Management Personnel	https://skifl.com/wp-content/uploads/2024/06/03.-CODE-OF-CONDUCT-FOR-DIRECTORS-AND-SENIOR-MANAGEMENT-PERSONNEL.pdf
4	Dividend Distribution Policy	https://skifl.com/wp-content/uploads/2024/06/04.-DIVIDEND-DISTRIBUTION-POLICY.pdf
5	Policy on Determination of Materiality Events	https://skifl.com/wp-content/uploads/2024/06/05.-POLICY-FOR-DETERMINATION-OF-MATERIALITY-OF-EVENTS.pdf
6	Nomination And Remuneration Policy	https://skifl.com/wp-content/uploads/2024/06/06.-NOMINATION-AND-REMUNERATION-POLICY.pdf
7	Policy on Preservation of Documents	https://skifl.com/wp-content/uploads/2024/06/07.-POLICY-ON-PRESERVATION-OF-DOCUMENTS.pdf
8	Policy on Materiality of Related Party Transactions and dealing with Related Party Transactions	https://skifl.com/wp-content/uploads/2024/06/08.-POLICY-ON-MATERIALITY-OF-RELATED-PARTY-TRANSACTIONS-AND-ON-DEALING-WITH-RELATED-PARTY-TRANSACTION.pdf
9	Terms and Conditions for Appointment of Independent Directors	https://skifl.com/wp-content/uploads/2024/06/09.-TERMS-AND-CONDITIONS-FOR-APPOINTMENT-OF-INDEPENDENT-DIRECTOR.pdf
10	Web Archival Policy	https://skifl.com/wp-content/uploads/2024/06/10.-WEB-ARCHIVAL-POLICY.pdf
11	Vigil Mechanism/Whistle Blower Policy	https://skifl.com/wp-content/uploads/2024/06/11.-VIGIL-MECHANISM-WHISTLE-BLOWER-POLICY.pdf
12	Familiarization Program for Independent Directors	https://skifl.com/wp-content/uploads/2024/06/12.-FAMILIARIZATION-PROGRAMME-FOR-INDEPENDENT-DIRECTOR.pdf
13	Code of Conduct For Insider Trading	https://skifl.com/wp-content/uploads/2024/06/13.-CODE-OF-CONDUCT-FOR-INSIDER-TRADING.pdf
14	Policy On Corporate Social Responsibility	https://skifl.com/wp-content/uploads/2024/06/14.-POLICY-ON-CORPORATE-SOCIAL-RESPONSIBILITY.pdf
15	Policy on Prevention of Sexual Harassment at Workplace	https://skifl.com/wp-content/uploads/2024/06/15.-POLICY-ON-PREVENTION-OF-SEXUAL-HARASSMENT-AT-WORKPLACE.pdf
16	Policy On Code Of Practices And Procedures For Fair Disclosure of Unpublished Price Sensitive Information	https://skifl.com/wp-content/uploads/2024/06/16.-CODE-OF-PRACTICES-AND-PROCEDURE-FOR-FAIR-DISCLOSURE-OF-UPSI.pdf
17	Policy on Material Subsidiary	https://skifl.com/wp-content/uploads/2024/06/17.-POLICY-ON-MATERIAL-SUBSIDIARIES.pdf
18	Criteria/Policy of Making Payments to Non-Executive Directors	https://skifl.com/wp-content/uploads/2024/06/18.-CRITERIA-FOR-MAKING-PAYMENT-TO-NON-EXECUTIVE-DIRECTOR.pdf
19	Risk Management Policy	https://skifl.com/wp-content/uploads/2024/08/20.-RISK-MANAGEMENT-POLICY.pdf

Annexure II

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details As per table below
a)	Name (s) of the related party & nature of relationship	-
b)	Nature of contracts/arrangements/transaction	-
c)	Duration of the contracts/arrangements/transaction	-
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	-
e)	Justification for entering into such contracts or arrangements or transactions	-
f)	Date of approval by the Board	-
g)	Amount paid as advances, if any	-
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	-

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Shilpa Kotia (Relative of KMP)
b)	Nature of contracts/arrangements/transaction	-
c)	Duration of the contracts/arrangements/transaction	-
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	6,12,960 p.a.
e)	Justification for entering into such contracts or arrangements or transactions	Salary paid as an employee of the Company
f)	Date of approval by the Board	-
g)	Amount paid as advances, if any	-
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	-

**By the order of the Board of Directors
For Shree Krishna Infrastructure Limited**

Place: Rajpipla
Date: August 05, 2024

Sd/-
Ravi Kotia
Chairman and Managing Director
DIN: 01761963

ANNEXURE III

FORM NO. MR 3

SECRETARIAL AUDIT REPORT
For The Financial Year Ended March 31, 2024

[Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Shree Krishna Infrastructure Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Shree Krishna Infrastructure Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provides us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's statutory registers, papers, minute books, forms and returns filed with the Registrar of Companies ('the ROC'), and other relevant records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company, during the audit period covering the financial year ended on 31st March, 2024 ("audit period"), has prima facie complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the statutory registers, papers, minute books, forms and returns filed with the ROC and other relevant records maintained by the Company for the financial year ended on 31st March, 2024 according to the provisions of:

- (i) The Companies Act, 2013 ('the Act') and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings - applicable only to the extent of Foreign Direct Investments and Overseas Direct Investment;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
 - (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - (e) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - (f) The Securities and Exchange Board of India (Mutual Funds) Regulations, 1996;

Though the following laws are prescribed in the format of Secretarial Audit Report by the Government, the same were not applicable to the Company for the financial year ended 31st March, 2024: -

- (a) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - (b) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
 - (c) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
 - (e) The Securities and Exchange Board of India (Issue and listing of Debt securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013.
- (vi) The management has identified and confirm the other laws as specifically applicable to the Company and the Company have proper system to comply with the provisions of the respective Acts, rules and Regulations;
 - (vii) We have also examined compliance with the applicable clauses of the following:

(a) Secretarial Standards with regard to meeting of the Board of Directors (SS-1) and General Meeting (SS-2) issued by the Institute of Company Secretaries of India.

During the period under review, we are of the opinion that the Company has prima facie complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except the following:

We further report that we have not examined the Financial Statement, financial Books & related financial Act like Income Tax, Sales Tax, Value Added Tax, Goods and Service Tax Act, ESIC, Provident Fund & Professional Tax, Related Party Transactions etc. For these matters, we rely on the report of statutory auditors for Financial Statement for the year ended 31st March, 2024.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. However, during the audit period, Mr. Ravi Rajiv Kotia has been re-appointed as Chairman and Managing Director (CMD) for the period of five years with effect from 14th July, 2023 to 13th July, 2028 in 33rd Annual General Meeting held on 03rd August, 2023; on agreed remuneration between the CMD and the company for the period of three years.

We further report that as per the information provided, adequate notice/intimation was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on agenda items before the meeting and for meaningful participation at the meeting.

All the decisions were carried out unanimously by the members of the Board and the same were duly recorded in the minutes of the meeting of the Board of Directors.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that the management is responsible for compliances of all business laws. This responsibility includes maintenance of statutory registers/ records required by the concerned authorities and internal control of the concerned department.

We further report that during the audit period, pursuant to Section 203 of the Companies Act, 2013 read with rule 8 and 8A of (Companies Appointment & remuneration of Managerial Personnel) Rules, 2014 and regulation 6 of SEBI (Listing obligation and Disclosure requirements) Regulation, 2015, Ms. Anupama Sharma has resigned w.e.f. 29th May, 2023 and Ms. Komal Vijaybhai Chauhan has been appointed w.e.f. 24th August, 2023 as Company Secretary and Compliance officer in the Company.

We further report that during the audit period the Members, at their Annual General Meeting, sanctioned limits under Section 186 of the Companies Act, 2013, extending up to Rs. 25 Crore for making investments, providing loans, and issuing guarantees.

We further report that during the audit period the members at their Extra Ordinary General Meeting held on 30th December, 2023 has approved Migration of securities from BSE SME platform to Main Board of BSE vide special resolution.

We further report that during the audit period, there were no instances of:

- i. Public/ Rights/ debentures/ sweat equity, etc.;
- ii. Issue of equity shares under Employee Stock Option Scheme except cancellation of various Stock Options granted ESOP;
- iii. Redemption / Buy-back of securities;
- iv. Major decisions taken by the Members in pursuance to Section 180 of the Companies Act, 2013 which would have major bearing on the Company's affairs.
- v. Foreign Technical Collaborations.
- vi. As informed, the Company has not received any directions from the SEBI.

**For, Vineeta Patel & Co.,
Practicing Company Secretary**

Sd/-
Vineeta Piyush Patel
ACS: - 37699/COP No.: 19111
Peer Review Cert. No.: 1229/2021
UDIN: A037699F000429035

Place: Mumbai
Date: 23.05.2024

Annexure 'A'

To
The Members,
Shree Krishna Infrastructure Limited

Our report of even date is to be read along with this letter:

We further report that:

1. Maintenance of Secretarial record is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these Secretarial Records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. Where ever required, we have obtained the Management representation about the compliance of Laws, Rules and Regulations and happening of events etc.
4. We have not verified the correctness and appropriateness of financial records and Books of Accounts of Company.
5. The compliance of the provisions of Corporate and other applicable Laws, Rules, Regulations, Standards is the responsibility of the Management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

**For, Vineeta Patel & Co.,
Practicing Company Secretary**

Sd/-
Vineeta Piyush Patel
ACS: - 37699/COP No.: - 19111
Peer Review Cert. No.: 1229/2021

UDIN: A037699FOOO429035

Place: Mumbai
Date: 23.05.2024

ANNEXURE IV

DETAILS OF DIRECTORS AND EMPLOYEE REMUNERATION
Information as per Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Sr. No.	Particulars	Details									
1	The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year	<p>Mr. Ravi Kotia (DIN: 01761963) is the Chairman and Managing Director (CMD) of the Company as on date of this Report. Further he is paid a remuneration of Rs. 79,800/- every month.</p> <p>The median remuneration of the employees is Rs. 51,080/- per month which is less than salary of the Director.</p> <table border="1"> <thead> <tr> <th align="center">Name of the Director</th> <th align="center">Ratio of the remuneration to the median remuneration of the employees</th> </tr> </thead> <tbody> <tr> <td align="center">Mr. Ravi Kotia (CMD)</td> <td align="center">1.56:1</td> </tr> </tbody> </table>	Name of the Director	Ratio of the remuneration to the median remuneration of the employees	Mr. Ravi Kotia (CMD)	1.56:1					
Name of the Director	Ratio of the remuneration to the median remuneration of the employees										
Mr. Ravi Kotia (CMD)	1.56:1										
2	The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	<p>There is no change in the Remuneration of Chairman and Managing Director.</p> <p>There is no change in the salary of Chief Financial officer of the Company.</p> <p>Percentage Increase in remuneration of Ms. Anupama Sharma as Company Secretary and Compliance Officer cannot be calculated as she resigned during the year on 29.05.2023 and Ms. Komal Chauhan has been appointed on 24.08.2023 as the Company Secretary and Compliance Officer.</p> <p>Due to change in the said post in the Financial Year 2023-2024, the percentage increase in remuneration of Company Secretary is not be Calculated.</p>									
3	The percentage increase in the median remuneration of employees in the financial year	<table border="1"> <thead> <tr> <th align="center">Median Remuneration for</th> <th align="center">51,080</th> <th align="center">% increase/ (decrease)</th> </tr> </thead> <tbody> <tr> <td align="center">FY 2022-2023</td> <td></td> <td></td> </tr> <tr> <td align="center">FY 2023-2024</td> <td align="center">51,080</td> <td align="center">0</td> </tr> </tbody> </table>	Median Remuneration for	51,080	% increase/ (decrease)	FY 2022-2023			FY 2023-2024	51,080	0
Median Remuneration for	51,080	% increase/ (decrease)									
FY 2022-2023											
FY 2023-2024	51,080	0									
4	The number of permanent employees on the rolls of company.	There are 4 permanent employees on the rolls of the company.									
5	Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and any exceptional circumstances for increase in the managerial remuneration	There is no increase in the remuneration of managerial personnel and salaries of employees.									
6	Affirmation that the remuneration is as per the remuneration policy of the company.	It is hereby affirmed that the remuneration paid is as per the remuneration policy of the Company.									

**The Non-Executive directors are entitled for sitting fees as per the statutory provisions. The details of remuneration paid to Non-Executive directors are disclosed in the Board Report's point no. 16 (B). Hence, the ratio of remuneration and percentage increase for Non-Executive director's remuneration is therefore not considered for the above purpose.*

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Shree Krishna Infrastructure Limited
101, 1st Floor, 36, Shri Rang Residency,
Vadia, Rajpipla, Narmada, Nandod,
Gujarat-393145.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of the Shree Krishna Infrastructure Limited having CIN: L45201GJ1990PLC013979 and having registered office at 101, 1st Floor, 36, Shri Rang Residency, Vadia, Rajpipla, Narmada, Nandod- 393145 (hereinafter referred to as “the Company”), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C sub-clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its Officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ending on 31st March, 2024 have been disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India and Ministry of Corporate Affairs:

Sr. No.	Name of the Director	DIN	Designation	Date of Appointment
1.	Ravi Rajiv Kotia	01761963	Managing Director	30/06/2017
2.	Yogesh Pukhrajbhai Prajapati	02733610	Director	01/09/2018
3.	Keyur Sharadchandra Gandhi	03494183	Director	11/10/2013
4.	Arshita Devpura	09649553	Director	25/06/2022

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Vineeta Patel & Co.
Practicing Company Secretaries

SD/-
Vineeta Piyush Patel
ACS No.: 37699 / COP No.: 19111
Peer Review Cert. No.: 1229/2021

UDIN: A037699F000428936

Place: Mumbai
Date: 23.05.2024

DECLARATION OF COMPLIANCE WITH CODE OF CONDUCT

I, Ravi Kotia, Chairman and Managing Director of the Company hereby declare that, Members of the Board and Senior Management Personnel have confirmed their compliance with the Code of Conduct for the year ended March 31, 2024.

Place: Rajpipla
Date: 09.04.2024

Sd/-
Ravi Kotia
Chairman and Managing Director
DIN: 01761963

**CEO/CFO certification under Regulation 17(8) of
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,
The Board of Directors,
Shree Krishna infrastructure Limited,
101, 1st Floor, 36, Shri Rang Residency, Vadia,
Rajpipla, Narmada, Gujarat- 393145.

We, Ravi Kotia, Chairman and Managing Director and Amit Kotia, Chief Financial Officer of Shree Krishna Infrastructure Limited, to the best of our knowledge and belief, certify that:

1. We have reviewed financial statements and the cash flow statement of Shree Krishna Infrastructure Limited for the year ended March 31, 2024 and to the best of our knowledge and belief:

i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate of the Company's code of conduct.

3. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of Company's internal control systems pertaining to financial reporting. We have not come across any reportable deficiencies in the design or operation of such internal controls.

4. We have indicated to the auditors and the Audit committee:

a. That there are no significant changes in internal control over financial reporting during the year;

b. That there are no significant changes in accounting policies during the year;

c. That there are no instances of significant fraud of which we have become aware.

For and on behalf of the board of directors of the company

Place: Rajpipla
Date: April 09, 2024

SD/-
Ravi Kotia
Chairman and Managing Director
DIN: 01761963

SD/-
Amit Kotia
Chief Financial Officer

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Shree Krishna Infrastructure Limited firmly believes that good Corporate Governance results in regulation of the affairs of your Company in a most transparent, ethical and accountable manner. Adherence to Corporate Governance ensures greater level of transparency and accountability, fairness in operations, full disclosure, integrity and compliance of laws.

The Company follows all the rules and regulations of the exchange and regulatory.

Business continuity plans: The Company activated business continuity plans to respond effectively to the constantly evolving situation. Response plans were developed and continually monitored to protect the health and long-term sustainability of the company.

GLOBAL ECONOMIC OVERVIEW

The global economic outlook has improved. The world economy is now forecast to grow by 2.7 per cent in 2024 (an increase of 0.3 percentage points from the forecast in January) and 2.8 per cent in 2025. Several large developing economies – India, Indonesia, and Mexico – are benefiting from strong domestic and external demand. In comparison, many economies in Africa and Latin America and the Caribbean are on a low-growth trajectory, facing high inflation, elevated borrowing costs, persistent exchange rate pressures and lingering political instability.

Global investment has been on a downward trajectory since 2021, with growth of investment –measured by real gross fixed capital formation – estimated at 2.8 per cent in 2023. This reflects the sharp decline in investment growth in the developing economies from 5.1 per cent in 2022 to 3.7 per cent in 2023. High real interest rates, tight fiscal space, and geopolitical risks undermined investment growth.

Inflation receded significantly in most major economies, recession was mostly avoided, supply chain disruption eased considerably, and labor markets remained historically tight. During the year of 2024, major central banks appear on the verge of loosening monetary policy, confident that inflation is largely beaten. Although the global economy has slowed, the outlook is somewhat more benign than anticipated. But new problems emerged over the past year. The Russia-Ukraine conflict continues, there is a new war and crisis in the Middle East, tensions between the world's two largest economies remain significant, and patterns of trade and cross-border investment are shifting.

INDIA ECONOMY:

India's high growth imperative in 2023 and beyond will significantly be driven by major strides in key sectors with infrastructure development being a critical force aiding the progress.

Infrastructure is a key enabler in helping India become a US \$26 trillion economy. Investments in building and upgrading physical infrastructure, especially in synergy with the ease of doing business initiatives, remain pivotal to increase efficiency and costs. Prime Minister Mr. Narendra Modi also recently reiterated that infrastructure is a crucial pillar to ensure good governance across sectors.

The government's focus on building infrastructure of the future has been evident given the slew of initiatives launched recently. The US\$ 1.3 trillion national master plan for infrastructure, Gati Shakti, has been a forerunner to bring about systemic and effective reforms in the sector, and has already shown a significant headway.

Infrastructure support to the nation's manufacturers also remains one of the top agendas as it will significantly transform goods and exports movement making freight delivery effective and economical.

The "Smart Cities Mission" and "Housing for All" programmes have benefited from these initiatives. Saudi Arabia seeks to spend up to US\$ 100 billion in India in energy, petrochemicals, refinery, infrastructure, agriculture, minerals, and mining.

The infrastructure sector is a key driver of the Indian economy. The sector is highly responsible for propelling India's overall development and enjoys intense focus from the Government for initiating policies that would ensure the time-bound creation of world-class infrastructure in the country. The infrastructure sector includes power, bridges, dams, roads, and urban infrastructure development. In other words, the infrastructure sector acts as a catalyst for India's economic growth as it drives the growth of the allied sectors like townships, housing, built-up infrastructure, and construction development projects.

The government has launched the National Infrastructure Pipeline (NIP) combined with other initiatives such as 'Make in India' and the production-linked incentives (PLI) scheme to augment the growth of the infrastructure sector. Historically, more than 80% of the country's infrastructure spending has gone toward funding for transportation, electricity, and water, and irrigation.

In Interim Budget 2024-25, capital investment outlay for infrastructure has been increased by 11.1% to Rs. 11.11 lakh crore (US\$ 133.86 billion), which would be 3.4 % of GDP. As per the Interim Budget 2023-24, a capital outlay of Rs. 2.55 lakh crore (US\$ 30.72 billion) has been made for the Railways, an increase of 5.8% over the previous year. FDI in construction development (townships, housing, built-up infrastructure, and construction development projects) and construction (infrastructure) activity sectors stood at US\$ 26.54 billion and US\$ 33.52 billion, respectively, between April 2000-December 2023

While these sectors still remain the key focus, the government has also started to focus on other sectors as India's environment and demographics are evolving. There is a compelling need for enhanced and improved delivery across the whole infrastructure spectrum, from housing provision to water and sanitation services to digital and transportation demands, which will assure economic growth, increase quality of life, and boost sectoral competitiveness.

FUTURE OUTLOOK

Electric Vehicles are a boon to India in the sense of Economy development and Environment Concerns. Moreover, in the upcoming generations, Company will be moving forward to overpower the Electric Vehicles

We also expect a positive impact on the economy, including the real estate sector. Even though there were limited announcements for the real estate sector, there are likely to be indirect benefits.

OPPORTUNITIES AND THREATS

Infrastructure sector is a key driver for the Indian economy. The sector is highly responsible for propelling India's overall development and enjoys intense focus from Government for initiating policies that would ensure time-bound creation of world class infrastructure in the country. In order to meet India's aim of reaching a US \$ 5 trillion economy by 2025, infrastructure development is the need of the hour. India being a developing nation is set to take full advantage of the opportunity for the expansion of the infrastructure sector, and it is reasonable to conclude that India's infrastructure has a bright future ahead of it.

Investment in infrastructure contributed around 5% of the GDP in the tenth five-year plan as against 9% in the eleventh five-year plan. Further, US\$ 1 trillion investment in infrastructure was proposed by the India's planning commission during the 12th five-year plan, with 40% of the funds coming from the private sector. India's logistics market is estimated to be US\$ 317.26 billion in 2024 and is expected to reach US\$ 484.43 billion by 2029, growing at a CAGR of 8.8%.

Electric Vehicles are growing rapidly as they play a central role in the ambitious objective of zero emission targets set by nations around the world. EV sales have been growing steadily over the past few years. The segment started to see a wide range of offerings from the manufacturers like more affordable models, various choices across different brands and in different segments, enabling rise in sales. The prospect of EV adoption is getting brighter, driven by a combination of factors of policy support, improvements in battery technologies, more charging infrastructure being built, and rising commitments from automakers. Major Government initiatives such as 'Digital India', 'Make in India' and supportive policies including favorable FDI Policy for electronics manufacturing have simplified the process of setting up manufacturing units in India.

KEY INITIATIVES:

The company has launched the platform for the buy and sell of Second Hand.

The Company has also started Digital EV Newspaper that focuses on latest updates of EV Segment.

CHALLENGES, RISK AND CONCERN

The Company faces normal business challenges of market competition in its business and needs to continuously seek attractive growth opportunities. The Company adopts suitable business strategies to counter these challenges. As a part of the overall risk management strategy, the Company consistently insures its assets and generally follows a conservative financial profile by following prudent business practices.

EV start-ups working extensively on electric vehicles. However, this increase still amounts to less than 1 percent of the sales. Hence the potential for growth remains immense. But then, the companies and the industry have to overcome some obstacles to capitalize on the market entirely. The EV customers are often worried about the vehicle's capability to reach the destination before the battery dies out and the absence of charging infrastructure. The EV industry's biggest challenge is vehicle purchase cost and EV maintenance is one of the major causes of this challenge. Battery issues, climate control, and in-car electronics are among the biggest problems in electric vehicles

INTERNAL CONTROL

The Company has an adequate internal control system commensurate with its size and the nature of its business in order to achieve efficiency in operation and optimum utilization of resources. The Company's internal control systems comprises policies and procedures designed to ensure sound management of its operations, safekeeping of its assets, optimal utilization of resources, reliability of its financial information, and compliance. Internal audits are conducted in the Company on regular basis.

HUMAN RESOURCE/INDUSTRIAL RELATIONS:

Human resources are the Company's most valuable asset. The Company invests in its employees through education and training programs, with an emphasis on improving production quality and level. The Company has always prioritized individual and team development. With regards to human resources, the business' key focus is on creating ambitious prospects for personal and professional progress through training and ample career advancement assignments. The Management and the employees are dedicated to achieve the corporate objectives.

CAUTIONARY STATEMENT

This report may contain certain forward looking remarks within the meaning of applicable Securities Law and Regulations. Many factors could cause the Company's actual results, performances, or achievements to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions, changes in Government regulations, tax regimes and other statutes.

Disclaimer: All the data used in the initial sections of this report has been taken from publicly available resources and discrepancies, if any, are incidental and unintentional.

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF SHREE KRISHNA INFRASTRUCTURE LIMITED Report on the Audit of the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of SHREE KRISHNA INFRASTRUCTURE LIMITED ("the Company"), which comprise the Balance sheet as at March 31, 2024, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the Ind AS financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements for the financial year ended March 31, 2024. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report but does not include the Ind AS financial statements and our auditor's report thereon.

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard

Responsibilities of Management for the IND AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy

and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements for the financial year ended March 31, 2024 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Loss, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account

(d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2018;

(e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these Ind AS financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;

(g) In our opinion, the managerial remuneration for the year ended March 31, 2024 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- The Company does not have pending litigations on its financial position in its Ind AS financial statements
- The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

(i) (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

(j) No dividend has been declared or paid during the year by the Company.

For M/s. Bharat Gupta & Company
Chartered Accountants
Firm Registration No: 131010W

Sd/-

Bharat Gupta
Proprietor
Membership No. 136055
UDIN: 24136055BKAI0B8894

Place: Bhayander (East), Thane
Date: 23.05.2024

ANNEXURE I TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF SHREE KRISHNA INFRASTRUCTURE LIMITED

- i) (a)(A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of all fixed assets.
- (a)(B) The Company has not capitalized any intangible assets in the books of the Company and accordingly, the requirement to report on clause 3(i)(a)(B) of the Order is not applicable to the Company.
- (b) The Management has conducted physical verification of fixed assets during the year. We have been informed that no major discrepancies were noticed on such verification.
- (c) There is no immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), held by the Company and accordingly, the requirement to report on clause 3(i)(c) of the Order is not applicable to the Company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2024.
- (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder
- ii) (a) The company has conducted physical verification of inventory as at balance sheet date.
- (b) The Company has not been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.
- iii) (a) During the year the Company has provided loans, advances in the nature of loans as follows. However the company has not stood guarantee or provided security to other entity as per clause 3(iii)(a) of the Order

	Guarantees	Security	Loans	Advances in nature of loans
Aggregate amount granted/ provided during the year	NA	NA	NA	INR 1,10,09,452
- Subsidiaries - Joint Ventures - Associates - Others	NA	NA	NA	To Others INR 1,10,09,452
Balance outstanding as at balance sheet date in respect of above cases - Subsidiaries - Joint Ventures - Associates - Others	NA	NA	NA	To Others INR 5,14,25,073

(b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest. Accordingly, the requirement to report on clause 3(iii)(b) of the Order is not applicable to the Company.

(c) The Company has granted loans and advances in during the year to entities where the schedule of repayment of principal and payment of interest has been stipulated and the repayment or receipts are regular as per clause 3(iii)(c) of the Order.

(d) The following amounts are overdue for more than ninety days to whom loan has been granted during the year, and reasonable steps have been taken by the Company for recovery of the overdue amount of principal and interest as per clause 3(iii)(e) of the Order.

Number of Cases	Principal Amount Overdue	Interest Overdue	Total Overdue	Remarks (if any)
15	4,81,65,754	32,59,319	5,14,25,073	Reasonable steps have been taken by the company for recovery

(e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties as per clause 3(iii)(e) of the Order

(f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

- iv) According to the information and explanations given to us, the Company has not given any loan, guarantee, made investment, nor provided any security under the provisions of Section 185 and 186 of the Act.
- v) According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013.
- vi) We have been informed that the maintenance of cost records has not been prescribed by the Central government under section 148(1) of the Companies Act 2013.
- vii)(a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues including provident fund, income tax, sales tax, service tax, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.
- (b) As at the year-end, according to the records of the Company and information and explanations given to us, there was no disputed statutory dues payable in respect of provident fund, income tax, sales tax, service tax, value added tax.
- viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix) (a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debts instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the order is not applicable.
- (b) The Company has made preferential allotment during the year and the requirements of Section 42 and Section 62 of the companies act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.
- xi) According to the information and explanations given to us and on the basis of representation of the management which we have relied upon, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xii) In our opinion and according to information and explanation given to us, the company is not the Nidhi company, accordingly para 3(xii) of the order is not applicable to the company.
- xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance section 177 and 188 of Companies Act, 2013 as applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (xv) According to information and explanation given to us and based on our examination of the records of the company, the company has not entered into any non cash transactions with directors or persons connected with him.
- (xvi) According to the information and explanations given to us and documents produced before us the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii) There has been no resignation of the statutory auditors of the Company during the year.

xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

For M/s. Bharat Gupta & Company
Chartered Accountants
Firm Registration No: 131010W

Sd/-
Bharat Gupta
Proprietor
Membership No. 136055
UDIN: 24136055BKAI0B8894

Place: Bhayander (East), Thane
Date: 23.05.2024

ANNEXURE II TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE IND AS FINANCIAL STATEMENTS OF SHREE KRISHNA INFRASTRUCTURE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SHREE KRISHNA INFRASTRUCTURE LIMITED ("the Company") as of March 31, 2024 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these Ind AS financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these Ind AS financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting with reference to these Ind AS financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these Ind AS financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting with reference to these Ind AS financial statements.

Meaning of Internal Financial Controls over Financial Reporting With Reference to these Financial Statements

A company's internal financial control over financial reporting with reference to these IND AS financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these Ind AS financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting With Reference to these Ind AS financial statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these Ind AS financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these Ind AS financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting with reference to these financial statements and such internal financial controls over financial reporting with reference to these Ind AS financial statements were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s. Bharat Gupta & Company
Chartered Accountants
Firm Registration No: 131010W

Sd/-
Bharat Gupta
Proprietor
Membership No. 136055
UDIN: 24136055BKAI0B8894

Place: Bhayander (East), Thane
Date: 23.05.2024

Notes to Financial Statements

1. Summary of significant accounting policies

1.1 Basis of preparation

Compliance with Ind AS

The financial statements have been prepared to comply in all material respects with the Indian Accounting Standard ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 issued by the Ministry of Corporate Affairs, except additional disclosures required by the Companies Act 2013.

The financial statements are based on the classification provisions contained in Ind AS 1, 'Presentation of Financial Statements' and division II of schedule III of the Companies Act 2013. Further, for the purpose of clarity, various items are aggregated in statement of profit and loss and balance sheet. Nonetheless, these items are dis-aggregated separately in the notes to the financial statements, where applicable or required.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

1.2 Use of Estimates and Judgments

In preparing the financial statements, the Management has to make certain assumptions and estimates that may substantially impact the presentation of the Company's financial position and/ or results of operations.

Such assumptions and estimates mainly relate to the useful life of Property, Plant and Equipment, the recognition of provisions and impact of COVID-19.

The estimates and judgments used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Although the Company regularly assesses these estimates, actual results may differ from these estimates. Changes in estimates are recorded in the periods in which they become known.

1.3 Property, plant and equipment ('PPE')

Freehold land is carried at historical cost. Property, plant and equipment is carried at the cost of acquisition or construction and depreciated over its estimated useful life. An impairment loss is recognized in addition if an asset's recoverable amount falls below its carrying amount.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it meets the asset recognition criteria as per Ind AS 16 - Property, Plant and Equipment.

Significant asset components with different useful lives are accounted for and depreciated separately.

If there are indications that an individual item of property, plant and equipment may be impaired, the recoverable amount is compared to the carrying amount. The recoverable amount is the higher of an asset's fair value less costs to sell and its value in use. If the recoverable amount is less than the carrying amount, an impairment loss is recognized for the difference. If the reasons for a previously recognized impairment loss no longer apply, the impairment loss is reversed provided that the reversal does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognized for the asset in prior years.

1.4 Financial Liabilities

Financial liabilities are initially recognized at fair value if the Company has a contractual obligation to transfer cash or other financial assets to another party. Borrowings and payables are recognized net of directly attributable transaction costs. In subsequent periods, such liabilities are measured at amortised cost using the effective interest method.

Financial liabilities are derecognized when the contractual obligation is discharged or cancelled or has expired.

1.5 Taxes

The income tax expense comprises of current and deferred income tax. Income tax is recognized in the statement of profit and loss, except to the extent that it relates to items recognised in the other comprehensive income or directly in equity, in which case the related income tax is also recognised accordingly.

a. Current tax

The current tax is calculated based on the tax rates, laws and regulations, which have been enacted or substantively enacted as at the reporting date. The payment made in excess / (shortfall) of the Company's income tax obligation for the period are recognized in the balance sheet as current income tax assets / liabilities.

Any interest / penalties, related to accrued liabilities for potential tax assessments are not included in Income tax charge or (credit), but are rather recognised within finance costs.

b. Deferred tax

Deferred tax is recognised, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying values in the financial statements. However, deferred tax are not recognised if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized.

The unrecognised deferred tax assets / carrying amount of deferred tax assets are reviewed at each reporting date for recoverability and adjusted appropriately.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the reporting date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, bank balances and any deposits with original maturities of three months or less (that are readily convertible to known amounts of Cash and cash equivalents and subject to an insignificant risk of changes in value). However, for the purpose of the Statement of cash flows, in addition to above items, any bank overdrafts / cash credits that are integral part of the Company's cash management, are also included as a component of Cash and cash equivalents.

1.7 Share capital / Share premium

Ordinary shares are classified as Equity when the Company has an un-conditional right to avoid delivery of cash or another financial asset, that is, when the dividend and repayment of capital are at the sole and absolute discretion of the Company and there is no contractual obligation whatsoever to that effect.

1.8 Employee benefits

The Company's employee benefits mainly include wages, salaries and bonuses. The employee benefits are recognised in the period in which the associated services are rendered by the Company employees.

1.9 Provisions

a. General

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources will be required to settle the said obligation, and the amounts of the said obligation can be reliably estimated.

Provisions are measured at the present value of the expenditures expected to be required to settle the relevant obligation, using a pre-tax rate that reflects current market assessments of the time value of money (if the impact of discounting is significant) and the risks specific to the obligation. The increase in the provision due to un-winding of discount over passage of time is recognised within finance costs.

b. Contingencies

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.10 Revenue recognition

Revenue is recognised when it is probable that the entity will receive the economic benefits associated with the transaction and the related revenue can be measured reliably. Revenue is recognised at the fair value of the consideration received or receivable, which is generally the transaction price, net of any taxes / duties, discounts and process waivers.

1.11 Borrowing costs

Borrowing costs consist of interest and other ancillary costs that the Company incurs in connection with the borrowing of funds. The borrowing costs directly attributable to the acquisition or construction of any asset that takes a substantial period to get ready for its intended use or sale are capitalized. All the other borrowing costs are recognised in the statement of profit and loss within finance costs of the period in which they are incurred.

1.12 Earnings per share ('EPS')

The Company presents the Basic and Diluted EPS data.

Basic EPS is computed by dividing the profit for the period attributable to the shareholders of the Company by the weighted average number of shares outstanding during the period.

Diluted EPS is computed by adjusting, the profit for the year attributable to the shareholders and the weighted average number of shares considered for deriving Basic EPS, for the effects of all the shares that could have been issued upon conversion of all dilutive potential shares.

1.13 Segment Reporting

The Company operates only in one business and geographical segment. Therefore, segment information as per Ind AS-108, 'Segment Reporting', has not been disclosed.

1.14 Recent Accounting Pronouncements

The Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards. There is no such notification which would have been applicable from April 1, 2022.

SHREE KRISHNA INFRASTRUCTURE LIMITED
BALANCE SHEET AS ON 31ST MARCH, 2024
(CIN: L45201GJ1990PLC013979)

Particulars	Notes	As at 31.03.2024 Amount (Rs. in Lakhs)	As at 31.03.2023 Amount (Rs. in Lakhs)
I. ASSETS			
(1) Non-current assets			
Property, Plant and Equipment	2	9.99	10.00
Intangible Asset Under Development		18.96	9.54
<u>Financial Assets</u>			
i. Non-Current Investments	3	90.11	90.11
ii. Other financial assets	4	953.10	892.51
Deferred Tax Assets (Net)	22	0.27	0.27
	A	1072.43	1002.43
(2) Current assets			
Inventories	5	6.62	6.62
<u>Financial Assets</u>			
i. Trade receivables	6	11.91	11.91
ii. Cash and cash equivalents	7	45.99	110.00
Other Financial Assets	4	0.10	0.10
Other current assets	8	13.87	16.53
	B	78.49	145.16
	(A+B)	1150.92	1147.59
II. EQUITY AND LIABILITIES			
(1) EQUITY			
Equity Share capital	9	1050.00	1050.00
Preferential Convertible Warrants		12.50	12.50
Other Equity	10	86.80	83.68
		1149.30	1146.18
(2) LIABILITIES			
Non-current liabilities			
Financial Liabilities			
i. Borrowings		-	-
(3) Current liabilities			
<u>Financial Liabilities</u>			
i. Trade payables			
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	11	-	
Other current liabilities	12	0.57	0.57
Short Term Provisions (Net)	13	1.05	0.84
	D	1.62	1.41
	(C+D)	1150.92	1147.59

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

Bharat Gupta & Co
Chartered Accountants
Firm Registration No: 131010W

For and on behalf of the Board

Sd/-
CA Bharat Gupta
Proprietor
Membership No. 136055

Sd/-
Ravi Kotia
Chairman & Managing Director
DIN: 01761963

Sd/-
Yogesh Prajapati
Director
DIN: 02733610

Sd/-
Amit Kotia
Chief Financial Officer

Sd/-
Komal Vijaybhai Chauhan
Company Secretary

UDIN: 24136055BKAI0B8894

Place: Bhayander (East), Thane
Date: 23.05.2024

SHREE KRISHNA INFRASTRUCTURE LIMITED

Statement of Profit and Loss for the period ended March 31, 2024
(CIN: L45201GJ1990PLC013979)

Particulars	Notes	2023-2024 Amount (in Rs.)	2022-2023 Amount (in Rs.)
INCOME			
Revenue from operations	14	86.72	68.74
Other income	15	0.10	0.51
Total income		86.82	69.25
EXPENSES			
Purchase of Stock-in-Trade		-	-
Change in Inventories of Finished Goods and Work in Progress and Stock in Trade	16	0.00	0.00
Employee benefits expense	17	42.84	40.58
Finance costs	18	-	-
Depreciation and amortization expense	19	5.24	5.36
Other expenses	20	34.56	19.96
Total expenses		82.64	65.91
Profit / (Loss) before tax		4.18	3.34
Less: Tax expenses			
- Current tax	21	1.05	0.84
- Deferred tax	22	-	-
Total tax expense		1.05	0.84
Profit / (loss) for the year		3.13	2.50
Other Comprehensive Income			
<u>Items that will not be reclassified subsequently to profit or loss</u>		-	-
Total comprehensive income for the year		3.13	2.50
Earnings per equity share			
1. Basic	23	0.03	0.02
2. Diluted		0.03	0.02

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

Bharat Gupta & Co.
Chartered Accountants
Firm Registration No: 131010 W

For and on behalf of the Board

Sd/-
CA Bharat Gupta
Proprietor
Membership No.136055

Sd/-
Ravi Kotia
Chairman & Managing Director
DIN: 01761963

Sd/-
Yogesh Prajapati
Director
DIN: 02733610

Sd/-
Amit Kotia
Chief Financial Officer

Sd/-
Komal Vijaybhai Chauhan
Company Secretary

UDIN: 24136055BKAI0B8894

Place: Bhayander (East), Thane

Date: 23.05.2024

SHREE KRISHNA INFRASTRUCTURE LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST March, 2024
(CIN: L45201GJ1990PLC013979)

Particulars	2023-24 Amount (in Rs.)		2022-23 Amount (in Rs.)	
A. Cash Flow from Operating Activities				
Net Profit Before Tax and Extraordinary items: -		4.18		3.34
Adjustment for:				
Depreciation	0.29		0.41	
Interest Received	-1.10		-0.51	
(Profit)/Loss from Investing Activities		0.19		-0.10
		4.37		3.24
Operating Profit before Working Capital Charges				
Adjustment for:				
(Increase) / Decrease in Inventories	-	-	-	
(Increase) / Decrease in Trade Receivables	-		9.26	
(Increase) / Decrease in Other Current Assets	2.66		9.42	
(Increase) / Decrease in Other Financial Assets	-60.59		-641.49	
(Increase) / Decrease in Other Current Liabilities	0.01		0.04	
(Increase) / Decrease in Trade Payables	-		-6.23	
		-57.93		629.00
Cash generated from Operations		-53.56		-625.76
Cash Flow before Extraordinary items		-53.56		-625.76
Taxes Paid	-0.84	-0.84	-0.81	-0.81
Net Cash Flow from operating activity		-54.40		-626.57
B. Cash Flow from Investing Activities				
Purchase & Sales of fixed Assets	-9.71		-9.27	
Investment in Equity Shares	-		-30.00	
Income from other activities	0.10		0.51	
		-9.61		-38.76
Net Cash used in investing activities		-9.61		-38.76
C. Cash Flow from Financing Activities				
Repayment of Long-Term Borrowing	-		-	
Proceeds from issue from equity shares	-		750.00	
Preferential Shares Warrant	-		12.50	
Payment Towards SH-7	-		-10.62	
		-		751.88
Net cash flow from financing activities		-		751.88
Net Increase/ (Decrease) in cash and other equivalents (A+B+C)		-63.99		86.55
Cash and cash equivalents				
Opening Balance		110.00		23.45
Cash and cash equivalents				
Closing Balance		45.99		110.00
Increase / (Decrease) in Cash equivalents		-64.01		86.55

Note: Previous year's figures have been regrouped /rearranged to confirm to the current year's presentation, wherever necessary.

Bharat Gupta & Co.
Chartered Accountants
Firm Registration No: 131010 W

For and on behalf of the Board

Sd/-
CA Bharat Gupta
Proprietor
Membership No.136055

Sd/-
Ravi Kotia
Chairman & Managing Director
DIN: 01761963

Sd/-
Yogesh Prajapati
Director
DIN: 02733610

Sd/-
Amit Kotia
Chief Financial Officer

Sd/-
Komal Vijaybhai Chauhan
Company Secretary

UDIN: 24136055BKAIIOB8894

Place: Bhayander (East), Thane

Date: 23.05.2024

SHREE KRISHNA INFRASTRUCTURE LIMITED

Notes Forming Part of the Financial Statements for the year ended March 31, 2024
(All amounts are in Rs, unless otherwise stated)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31.03.2024

A	Equity Share Capital	Notes	As at			
			31-Mar-2024	31-Mar-2023		
	Balance as at the beginning of the year		1062.50	300.00		
	Changes during the year	9	-	762.50		
	Balance as at the end of the year		1062.50	1062.50		
B	Other Equity					
			Preferential Convertible Warrants	Reserves and Surplus Securities Premium	Retained Earnings	Total
	Balance as at April 1, 2022	10	12.50	72.73	19.08	104.32
	Profit for the year		-	-	2.50	2.50
	Payment towards SH-7 (Preferential Allotment)				(10.63)	
	Other Comprehensive Income for the year		-	-	-	-
	Total Comprehensive Income for the year		-	-	(8.13)	2.50
	Balance as at March 31, 2023		12.50	72.73	10.95	96.19
	Profit for the year		-	-	3.13	3.13
	Other Comprehensive Income for the year		-	-	-	-
	Issue of Preferential Convertible Warrant		-	-	-	-
	Conversion of Preferential Warrant to Equity Shares		-	-	-	-
	Total Comprehensive Income for the year		-	-	3.13	3.13
	Balance as at March 31, 2024		12.50	72.73	14.08	99.31

Note 2 : Property, Plant and Equipment

Description	Gross Block				Depreciation				Net Block
	As at 01.04.2023	Additions	Deductions	As at 31.03.2024	As at 01.04.2023	For the period	Deletions	As at 31.03.2024	As at 31.03.2024
Computer & Printer									
Camera	-	0.11	-	0.11	-	0.03	-	0.03	0.08
Computer	4.09	0.18		4.27	3.92	0.10		4.03	0.24
Printer	0.15	-	-	0.15	0.14	0.01	-	0.15	-
Server	0.87	-	-	0.87	0.82	0.01	-	0.84	0.03
Mobile	0.60			0.60	0.49	0.03	-	0.52	0.07
Furniture & Fixtures									
Furniture	1.24	-	-	1.24	0.93	0.09	-	1.02	0.20
Land									
Mahuva	9.35	-	-	9.35	-	-	-	-	9.35
Intangible Asset									
Website	0.36	-	-	0.36	0.35	0.01	-	0.36	-
Total	16.66	0.29	-	16.95	6.66	0.29	-	6.95	9.97

Fixed Asset Schedule for the year 2022-23									
Description	Gross Block				Depreciation				Net Block
	As at 01.04.2022	Additions	Deductions	As at 31.03.2023	As at 01.04.2022	For the period	Deletions	As at 31.03.2023	As at 31.03.2023
Computer & Printer									
Camera	-	-	-	-	-	-	-	-	-
Computer	3.94	0.16	-	4.09	3.74	0.18	-	3.92	0.17
Printer	0.15	-	-	0.15	0.14	0.00	-	0.14	0.01
Server	0.87	-	-	0.87	0.79	0.03	-	0.82	0.05
Mobile	0.60	-	-	0.60	0.41	0.09	-	0.49	0.11
Furniture & Fixtures									
Furniture	1.24	-	-	1.24	0.82	0.11	-	0.93	0.30
Land									
Mahuva	9.35	-	-	9.35	-	-	-	-	9.35
Intangible Asset									
Website	0.36	-	-	0.36	0.35	0.00	-	0.35	0.01
Total	16.50	0.16	-	16.66	6.25	0.41	-	6.66	10.00

Note: 3 Non-Current Investment

Particulars	As at 31.03.2024	As at 31.03.2023
9,01,090 Equity shares @ Rs. 10 each	90.11	60.11
Total in Rs.	90.11	60.11

Note: 4 Other Financial Assets

Particulars	As at 31.03.2024	As at 31.03.2023	As at 31.03.2024	As at 31.03.2023
Long Term Loans and Advances Unsecured, Considered Good [Refer Note (a) below]	514.25	427.96	-	-
Inter Corporate Deposits ICD	438.85	464.55	-	-
Security Deposits - Considered Good	-	-	0.10	0.10
Total	953.10	892.51	0.10	0.10

Note a: Details of loans and advances in the nature of loans granted to promoters, directors, key managerial personnel and related parties (as defined under Companies Act, 2013):

Particulars	Amount outstanding	Percentage to total loans and Advances in the nature of loans	Amount outstanding	Percentage to total loans Loans and Advances in the nature of loans
	2023-24		2022-23	
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related parties	-	-	-	-
Total	-	-	-	-

Note: 5 Inventories

Particulars	As at 31.03.2024	As at 31.03.2023
Stock in Trade	6.62	6.62
Total	6.62	6.62

Note: 6 Trade Receivable

Particulars	As at 31.03.2024	As at 31.03.2023
Trade Receivable (Refer Note below)	11.91	11.91
Total	11.91	11.91

Note: Aging of trade receivables

Particulars	Outstanding for following periods from the due date (Current Year)					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables, considered good	-	-	-	-	11.91	11.91
(ii) Undisputed Trade receivables, considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables, considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables, considered doubtful	-	-	-	-	-	-

Particulars	Outstanding for following periods from the due date (Previous Year)					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables, considered good	-	-	-	-	-	-
(ii) Undisputed Trade receivables, considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables, considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables, considered doubtful	-	-	-	-	-	-

Note: 7 Cash and Cash Equivalents

Particulars	As at 31.03.2024	As at 31.03.2023
Balance with Banks - In Current Accounts	23.64	98.04
Cash in Hand	22.36	11.96
Total	45.99	110.00

Note: 8 Other Current Assets

Particulars	As at 31.03.2024	As at 31.03.2023
Balance with Govt Authorities	8.62	6.33
Capital Advance	0.30	0.30
Business Development asset (Refer note (a) below)	4.95	9.90
Total	13.87	16.53

Note (a): The business development asset comprises of expenditures incurred without revenue being recognized on account of agreements signed but yet to be implemented/ marketed by the company. Land is yet to be allocated by GIDC, and therefore Electric Charging Station installation is Delayed. Due to Chip and Control Shortage in India we are unable to set up Charging Stations at various places such as society, colleges etc. There were lot of hurdles during the set up of Electric Vahan Platform.

Note: 9 Share Capital

Particulars	As At 31.03.2024	As At 31.03.2023
Authorized		
1,25,00,000 [31 st March 2023; 1,05,00,000] Equity Shares of Rs. 10/- each.	1250.00 1250.00	1250.00 1250.00
Issued, Subscribed and Paid-up		
1,05,00,000 [31 st March 2023; 1,05,00,000] Equity Shares of Rs. 10/- each.	1050.00	1050.00
Total	1050.00	1050.00

1.1) Details of the rights, preference and restrictions attached to each class of shares:

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company the shareholders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.2) Reconciliation of the number Equity Shares

Particular	As At 31.03.2024	As At 31.03.2023
	Qty	Qty
Opening number of outstanding shares	105.00	30.00
Add: Issue Share	-	75.00
Share brought back	-	-
Closing number of outstanding shares	105.00	105.00

1.3) Other Information

	Balance as at 1st April, 2023	Changes in equity share capital during the year	Balance as at 31st April, 2024
	Qty	Qty	Qty
EQUITY SHARE CAPITAL:			
Paid up Capital	1050.00	-	1050.00

1.4) Details of shares held by each shareholder holding more than 5% shares

Name of Shareholder	As at 31st Mar 2024		As at 31st Mar 2023	
	Qty	% Holding	Qty	% Holding
Ravi Kotia	36.34	34.61%	36.29	34.56%
Magic Touch Securities Pvt Ltd	20.90	19.90%	20.90	19.90%
Shree Manibhadra Broking Pvt Ltd	20.10	19.14%	20.10	19.14%
Namra Traders And Distributors LLP	9.90	9.43%	9.90	9.43%

1.5) Details of shareholding of promoter

Name of the promoter in Current Year	Number of shares	% of total number of shares	% of change during the year
Ravi Kotia	36.34	34.61%	+0.05

Name of the promoter in Previous Year	Number of shares	% of total number of shares	% of change during the year
Ravi Kotia	36.29	34.56%	NA

Note: 10 Reserve & Surplus

Particulars	As at 31.03.2024	As At 31.03.2023
Security Premium Account		
Balance as per last Financial Statement	72.73	72.73
During the year	-	-
Balance at the end of the year	72.73	72.73
Profit and Loss Account		
Balance as per last Financial Statement	10.95	19.08
Excess provision made earlier year	-	-
Net Profit for the year	3.13	2.50
Payment towards SH-7 (Preferential Allotment)	-	(10.63)
Net Surplus in Profit and Loss Account	14.07	10.95
Total	86.80	83.68

Note: 11 Trade Payables [Refer Note Below]

Particulars	As At 31.03.2024	As At 31.03.2023
Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	-	--
Total	-	-

Note : Aging of trade payables

Particulars	Outstanding for following periods from the due date (Current Year)				
	Less than 1 Year	1-2 Year	2-3 Years	More than 3 years	Total
<u>Undisputed Trade Payables</u>					
Micro enterprises and small enterprises Others	-	-	-	-	-
<u>Disputed Trade Payables</u>					
Micro enterprises and small enterprises Others	-	-	-	-	-

Particulars	Outstanding for following periods from the due date (Previous Year)				
	Less than 1 Year	1-2 Year	2-3 Years	More than 3 years	Total
<u>Undisputed Trade Payables</u>					
Micro enterprises and small enterprises Others	-	-	-	-	-
<u>Disputed Trade Payables</u>					
Micro enterprises and small enterprises Others	-	-	-	-	-

Note: 12 Other Current Liabilities

Particulars	As At 31.03.2024	As At 31.03.2023
Audit Fees Payable	0.12	0.12
Duties and tax	0.01	0.11
Professional Fees	0.11	0.11
Salary Payable	0.33	0.23
Total	0.57	0.57

Note: 13 Short Term Provisions

Particulars	As At 31.03.2024	As At 31.03.2023
Income Tax Provision	1.05	0.84
Total	1.05	0.84

Note: 14 Revenue from operation

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Income from Operation	86.72	68.74
Total	86.72	68.74

Note: 15 Other Income

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Interest	0.10	0.51
Reversal of excess Income tax provision	-	-
Total	0.10	0.51

Note: 16 Change in Inventories of Finished Goods and Work in Progress and Stock in Trade

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Opening Stock :		
Stock in Trade	6.62	6.62
Closing Stock :		
Stock in Trade	6.62	6.62
Decrease / (Increase)in Inventories	0.00	0.00

Note: 17 Employee Benefit Expense

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Salary [Refer Note 24]	42.69	40.43
Staff Welfare Expenses	0.15	0.15
Total	42.84	40.58

Note: 18 Finance Cost

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Interest on Bank Loan	-	-
Others	-	-
Total	-	-

Note: 19 Depreciation and Amortization Expense

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Depreciation	0.29	0.41
Amortisation of Business Development	4.95	4.95
Total	5.24	5.36

Note: 20 Other Expenses

Particulars	For the Year ended 31.03.2024	For the Year ended 31.03.2023
Advertisement Expenses	1.37	0.86
Business Promotion	1.19	0.25
Bank Charges	0.00	0.00
Expenses for Operation	2.77	2.38
Postage and Courier	0.57	0.08
Legal & Professional Fees	9.86	0.55
Rent	0.60	1.50
Printing and Stationery	0.45	0.15
Travelling expenses	0.79	0.41
Office Expenses	1.01	0.40
Electricity Expenses	0.65	0.64
Rates and Taxes	0.02	0.04
Website Expenses	0.67	0.31
Sitting Fees	0.36	0.49
Director Remuneration	9.60	9.60
Communication	0.19	0.12
News Paper and periodical expenses	0.02	-
Membership Fees	4.21	1.95
<u>Payment to Auditor</u>		
Audit Fees (Refer Note (a) below)	0.12	0.12
Secretarial Audit Fees	0.11	0.11
Total	34.56	19.96

(a) Payments to Auditor:	As At 31.03.2024	As At 31.03.2023
As Auditor:		
- Statutory Audit	0.12	0.12

Note 24:

Name of the related party	Relationship
Ravi Kotia	Chairman & Managing Director
Amit Kotia	Chief Financial Officer
Anupama Sharma	Company Secretary & Compliance Officer (upto 29.05.2023)
Komal Chauhan	Company Secretary & Compliance Officer (w.e.f 24.08.2023)
Shilpa Kotia	Relative of Key Managerial Personnel
Dhaval Kotia	Relative of Key Managerial Personnel

Transactions with Related Party

Particulars	Year ended 31.03.2024	Year ended 31.03.2023
Directors Remuneration		
Ravi Kotia	9.58	9.58
Salary Paid		
Amit Kotia	9.24	9.24
Anupama Sharma (upto 29.05.2023)	1.00	1.85
Komal Vijaybhai Chauhan (w.e.f 24.08.2023)	2.03	-
Shilpa Kotia	6.13	6.13

Note 25: The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

Name of the struck off company	Nature of transactions with struck off company	Balance outstanding as at current period	Relationship with the struck off company, if any, to be disclosed	Balance outstanding as at previous period	Relationship with the struck off company, if any, to be disclosed
	Receivables				
	Payables				

Note 27: The Company does not have immovable property whose title deeds are not held in the name of the Company. The Company has not revalued its property, plant and equipment. The Company does not have any Capital WIP. The Company does not have any circuitous financial transactions. The Company has not traded in any Crypto/Virtual currency.

Note 28 Previous year figure has been rearranged/ regrouped wherever necessary, to correspond with those of the current periods' classification.

Note 29: Ratios

S.No	Ratio	Formula	Numerator	Denominator	CY	PY	% Variation	Reason
1	Current Ratio	[Current Assets/Current Liabilities]	Current Asset	Current Liability	48.36	103.04	-53%	Due to decrease in current assets
2	Debt Equity Ratio	[Debt/Shareholders Equity]	Debt	Shareholders' Equity	-	-	-	NA
3	Debt Service Coverage Ratio	[Net Operating Income/ Total Debt Service]*	Earnings available for debt service*	Total Debt Service*	-	-	-	NA
4	Return on Equity Ratio	[Profit after tax for the year/ Shareholders Equity]	Profit after tax	Average Shareholder's Equity	0.00	0.00	0.00	Due to increase in shareholders equity
5	Inventories Turnover Ratio	[COGS/ (Average Inventories)]	COGS	Average Inventories	-	-	-	NA
6	Trade Receivables Turnover Ratio	[Revenue from Operations/ Average Trade Receivables]	Revenue from Operations	Average Trade Receivables	7.28	4.16	75%	Due to increase in revenue from operations
7	Trade Payables Turnover Ratio	[Total Purchases/ Average Trade Payables]	Total Purchases	Average Trade Payables	-	-	-	NA
8	Net Capital Turnover Ratio	[Revenue from Operations/ Average Working Capital]	Revenue from Operations	Working Capital	1.13	0.48	136%	Due to increase in revenue and reduction in working capital
9	Net Profit Ratio	[Profit after Tax/ Revenue from Operations]	Profit after tax	Revenue from Operations	0.04	0.04	-1%	NA
10	Return on Capital Employed	[EBIT/ Capital Employed*]	EBIT	Capital Employed*	0.004	0.003	25%	Due to increase in profit
11	Return on Investment	[Profit after tax/ Capital Employed*]	Profit after tax	Capital Employed*	0.003	0.002	25%	Due to increase in profit

SHREE KRISHNA INFRASTRUCTURE LIMITED (CIN: L45201GJ1990PLC013979)

Regd. off: 101, 1st Floor, 36, Shri Rang Residency, Vadia, Rajpipla, Narmada-393145

E-mail id: info@skifl.com Website: www.skifl.com

ATTENDANCE SLIP (to be presented at the entrance)

34th Annual General Meeting – Monday, September 02, 2024 at 10:00 AM at

Regd. off: 101, 1st Floor, 36, Shri Rang Residency, Rajpipla, Narmada-393145

Folio No. _____ DPID. _____ Client ID No. _____ No. of Shares: _____

Name of the Member _____

Signature _____

Name of the Proxy Holder _____

Signature _____

Only Member/Proxy holder can attend the meeting.

Member/proxy holder should bring his/her copy of Annual Report for reference at the Meeting.

SHREE KRISHNA INFRASTRUCTURE LIMITED (CIN: L45201GJ1990PLC013979)

Regd. off: 101, 1st Floor, 36, Shri Rang Residency, Vadia, Rajpipla, Narmada-393145

E-mail id: info@skifl.com Website: www.skifl.com

PROXY FORM (Form MGT - 11)

{Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rule, 2014}

Name of the Member(s) : _____

Registered address : _____

Email Id : _____

Folio No. /Client ID No : _____ DP ID No: _____

I/We, being the member(s) of _____ shares of Shree Krishna Infrastructure Limited, hereby appoint:

Name: _____ Email ID: _____

Address: _____ Signature: _____

or failing him

Name: _____ Email ID: _____

Address: _____ Signature: _____

or failing him

Name: _____ Email ID: _____

Address: _____ Signature: _____

as my/our proxy to attend and vote (on poll) for me/us on my /our behalf at the 34th Annual General Meeting of the Company to be held on **Monday, September 02, 2024 at 10:00 AM** at Regd. off: 101, 1st Floor, 36, Shri Rang Residency, Vadia, Rajpipla, Narmada-393145 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolution
ORDINARY BUSINESS	
1.	To receive, consider & adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2024 including Balance Sheet as at March 31, 2024, Profit & Loss Account for the year ended on that date and the Report of the Auditors and Directors thereon.
2.	To appoint Mr. Keyur Gandhi (DIN: 03494183), as a Director who retires by rotation and being eligible, offers himself for re-appointment.
SPECIAL BUSINESS	
3.	To appoint Ms. Shiwangi Kumari (DIN: 10551531), as a Non Executive Independent Director of the company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years on the board of the company with effect from June 28, 2024 up to June 27, 2029.
4.	Addition of the Objects in Main Object Clause of the Memorandum of Association of the Company.

Affix
Revenue
Stamp

Signed this _____ day of _____ 2024

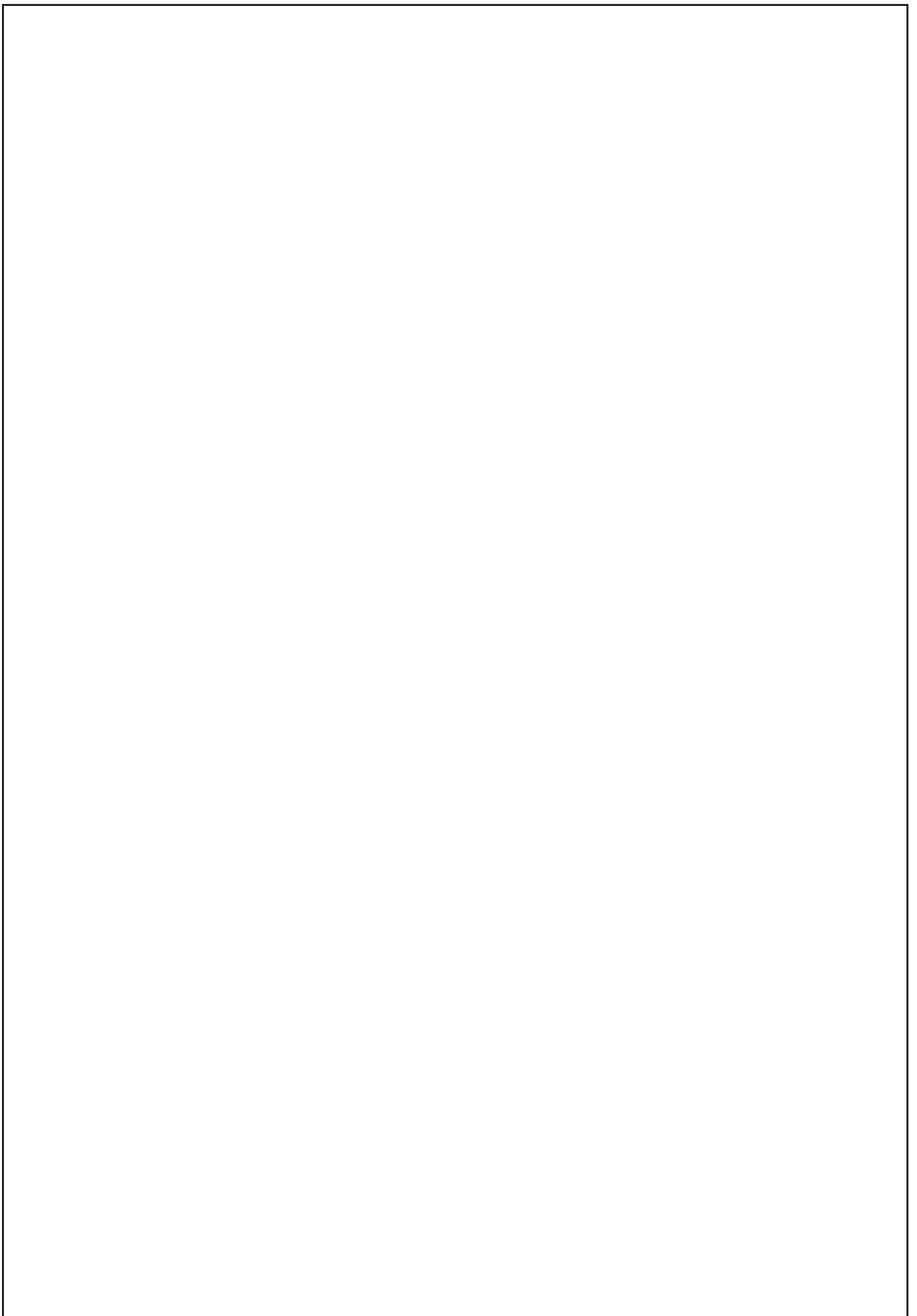
Signature of Shareholder

Signature of Proxy holder (s)

NOTE:

This form of proxy in order to be effective should be duly completed and deposited at the registered office of the Company, not less than 48 hours before the commencement of meeting.

Those members who have multiple folios with different joint holders may use copies of this attendance slip/proxy.



SHREE KRISHNA INFRASTRUCTURE LIMITED
(CIN: L45201GJ1990PLC013979)

101, 1st Floor, 36, Shri Rang Residency, Vadia, Rajpipla, Narmada, Gujarat-393145
Website: www.skifl.com, E-mail Id: info@skifl.com