

SHREE KRISHNA INFRASTRUCTURE LIMITED

POLICY ON
MATERIAL SUBSIDIARIES



SHREE KRISHNA INFRASTRUCTURE LIMITED

INTRODUCTION

The Board of Directors (the “Board”) of Shree Krishna Infrastructure Limited (the “Company”) has adopted the following policy and procedures with regard to Material Subsidiaries as defined below. The Board may review and amend this policy from time to time.

POLICY OBJECTIVE

This policy is framed as per the requirements of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 entered by the Company with the Stock Exchanges for determination of Material Subsidiaries of Company and to provide for the governance framework for such identified subsidiaries.

DEFINITIONS

“**Income**” means the total revenue of the company as per the latest audit financial Statements.

“**Net Worth**” means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

“**Subsidiary**” shall be as defined under the Companies Act, 2013 and the Rules made thereunder.

POLICY

A subsidiary shall be a Material Subsidiary, if any of the following conditions are satisfied:

A. the Income of the subsidiary exceeds 10% of consolidated Income of the Company and its subsidiaries in the immediately preceding accounting year. Or

B. the net worth of the subsidiary exceeds 10% of the consolidated net worth of the Company and its subsidiaries in the immediately preceding accounting year

DISSEMINATION

Pursuant to SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, this Policy and any amendment thereto shall be posted on the website of the Company and a web link thereto shall be provided in the Annual Report.

“Presently, Company does not have material subsidiaries.”
