

To,
The Listing Department
Corporate Relations Department,
BSE Limited,
PJ Towers, Dalal Street Fort,
Mumbai-400001

Date:09.04.2024

BSE Scrip Code: 542146

Sub: - Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir/Madam,

With reference to the above captioned subject and in accordance with Regulation 30 of SEB (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of our Company at its meeting held on **Tuesday, April 09, 2024** at Registered office of the Company situated at **101, 1st Floor, 36, Shri Rang Residency, Vadia, Rajpipla, Narmada, Nandod, Gujarat -393145** inter-alia considered and approved the following:

- To take note of call money received on 5,00,000 convertible warrants on which remaining 75% of issue price, i.e. Rs. 7.50/- per warrant from the allottee received.
- Allotment of 5,00,000 Equity shares pursuant to conversion of 5,00,000 Convertible Warrants on preferential basis to non-promoter.

As per the regulation 169(2) of the SEBI (ICDR) Regulations, 2018, 25% of the allotment price has been paid by the allottee in the Bank account of the company at the time of subscription. Further the holders of 5,00,000 convertible warrants have paid remaining 75% of the consideration and exercised their right of conversion.

The new equity shares allotted on conversion of the warrants, shall rank pari passu in all respects with the existing equity shares.

Consequent to the said allotment of equity shares, the paid up equity share Capital of the Company has increased from Rs.10,50,00,000/- (Rupees Ten Crore Fifty Lakhs Only) to Rs. 11,00,00,000/- (Rupees Eleven Crore Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of face value of Rs 10/- each.

Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, have been annexed herewith as Annexure -A

The Board Meeting was commenced at 4.00 PM and concluded at 4.30 PM.

Kindly take the note of the same.

Thanks & Regards,

For Shree Krishna Infrastructure Limited

Komal Chauhan
Company Secretary and Compliance Officer
Membership No. A67925



Annexure –A

1. **Type of securities proposed to be issued (viz. Equity shares, convertibles etc.):-**
Equity Shares pursuant to Conversion of Convertible Warrants
2. **Type of issuance (further public offering, right issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) :-**
Preferential Allotment.
3. **Total number of securities proposed to be issued or the total amount for which the securities will be issued :-**
Total number of securities allotted 5,00,000 equity shares of face value of Rs. 10/- each on receipt of balance amount of Rs. 7.50/- per Equity shares.
4. **In case of preferential issue:**
 - (a) **Name of investors and post allotment of securities :**

Sr. No	Name of Allottee	Total no. of warrants issued	Issue price per warrants (In Rs.)	Amount already received at the time of issue of warrants i.e 25% of issue Price (In Rs.)	Total no. of equity shares allotted upon conversion of warrants	Balance Price per warrants for the conversion of warrants into equity shares i.e. 75% of the issue price (In Rs.)	Amount Received for the conversion of warrants into equity i.e. 75% of issue price. (In Rs.)
1	Darwin Parshottam Patel	5,00,000	10/-	12,50,000	5,00,000	7.50/-	37,50,000

(b) Outcome of subscription

5,00,000 warrants at a price of Rs. 10/- per warrant convertible into 5,00,000 equity shares of Rs. 10/- aggregating to Rs. 50,00,000/-.

(c) Issue Price/Allotted Price:

Convertible Warrants had been allotted on 03.10.2022 carrying a right to subscribe 1(One) Equity Share per warrant on receipt of amount at the rate of Rs 2.50/- per warrant (25% of total consideration).

Now 5,00,000 equity shares has been allotted on receipt of balance amount at rate of Rs 7.50/- per equity share (75% of total consideration).



5. **In case of convertible –intimation on conversion of securities or on lapse of the tenure of the instrument :**

The warrant holders are, subject to the SEBI (ICDR) Regulations and other applicable rules, regulations and laws, entitled to exercise the warrants in one or more tranches within a period of 18 (Eighteen) months from the date of allotment of the warrant by issuing a written notice to the Company specifying the number of warrants proposed to be exercised.

The Company shall accordingly issue and allot the corresponding number of Equity Shares of face value of Rs. 10/- (Rupees Ten only) each to the warrant holders; An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);

In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.

For Shree Krishna Infrastructure Limited



Komal Chauhan
Company Secretary and Compliance Officer
Membership No. A67925